
EDF and ENKSZ sign definitive agreement for the sale of 100% of EDF DÉMÁSZ Zrt.

On 5th of December 2016, E.D.F. International SAS (EDFI) signed with the ENKSZ First National Public Utility "Első Nemzeti Közműszolgáltató Zrt." (ENKSZ), a 100% Hungarian state-owned company, a definitive agreement for the sale of the whole of its stake in EDF DÉMÁSZ Zrt.

The EDF DÉMÁSZ Group provides and distributes electricity to 775,000 retail and business customers and operates 32,320 kilometers of network lines in the South-east Hungary region. EDF DÉMÁSZ Zrt. operates directly under four licenses: Universal Service Provider, Open Market trader, natural gas commerce and public lightening operation, and indirectly through its subsidiary named EDF DÉMÁSZ Hálózati Elosztó Kft. under a distribution licence.

Completion of the transaction is subject to merger control clearance in Hungary and the consent of the Hungarian Energy and Public Utility Regulator. Authorization by the French Ministry of Economy is also required.

Further information on EDF Group

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

Further information on ENKSZ

ENKSZ First National Public Utility Ltd is a state owned company that had been established to defend national interests within the Hungarian Government's utility cost reduction program in the long term and to maintain utility fees at a reasonable level for Hungarian consumers. The main task of ENKSZ Ltd. is to develop and control a consistent, well-managed and centralised national system of public utilities and to establish and maintain the sustainable operation of the public utilities in natural gas, electricity and district heating services.

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