



VALLOUREC

French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of €902 476 010

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France

Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 19 December 2016

Monthly information relating to the total number of voting rights and shares comprising the share capital

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers* (AMF)

Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
14 December 2016	451 238 005	462 582 247	459 744 391
30 November 2016	444 638 049	455 982 291	453 144 405
31 October 2016	444 638 049	455 981 964	453 319 048
30 September 2016	444 638 049	455 984 256	453 467 974
31 August 2016	444 638 049	455 986 535	453 695 221
31 July 2016	444 638 049	455 983 266	453 736 902
30 June 2016	444 638 049	455 981 777	453 882 467
20 June 2016	444 638 049	455 969 234	453 889 924
31 May 2016	383 072 484	394 400 335	392 338 513
3 May 2016	383 072 484	394 405 623	392 511 289
30 April 2016	135 688 432	147 021 736	145 132 390
31 March 2016	135 688 432	147 015 827	145 117 250
29 February 2016	135 688 432	146 951 002	144 832 002
31 January 2016	135 688 432	146 945 756	144 826 702
31 December 2015	135 688 432	146 949 907	144 880 853

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...).

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under “Capital & shareholding” or “information réglementée”:
<http://www.vallourec.com/FR/group/FINANCE/Pages/regulatedinformations.aspx>