

Half-yearly report on the Orange liquidity contract

As part of the liquidity contract signed by Orange with Rothschild & Cie Banque, the following assets appeared on the liquidity account as of 31 December 2016:

- 0 Orange share
- 127,723,416.83 euros

As a reminder, the following assets appeared on the liquidity account as of 30 June 2016:

- 265,000 Orange shares
- 122,767,373.00 euros

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