



VALLOUREC

French limited liability company (*Société anonyme*) with Management and Supervisory Boards
And issued capital of € 902 476 010

Head office: 27 avenue du Général Leclerc, 92100 Boulogne-Billancourt (France)
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 4 January 2017

Half-year liquidity contract statement

Under the liquidity contract signed between Vallourec and Rothschild & Cie Banque, the following assets were booked to the liquidity account at 31 December 2016:

- 2,400,000 shares
- Euros 5,627,237

For information, on the last half-year liquidity contract statement at 30 June 2016, the following assets were allocated to the liquidity account:

- 1,650,000 shares
- Euros 8,709,195