

**INFORMATION RELATED TO THE CONSOLIDATION OF AVTOVAZ BY
GROUPE RENAULT FROM 31 DECEMBER 2016**

Renault SA
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Boulogne, January 6th, 2017

- Groupe Renault took part in the public offering for recapitalizing AvtoVAZ in December 2016.
- Groupe Renault now holds more than 50% of the ARA B.V. (Alliance Rostec Auto B.V.) joint venture, the majority shareholder in AvtoVAZ.
- Compliant with current accounting standards, Groupe Renault will therefore consolidate the AvtoVAZ balance sheet on 31 December 2016, and its profit-and-loss account from 1 January 2017.