



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board  
With registered capital stock of €440,098,488  
Registered principal office: 26, boulevard des Capucines – 75009 Paris  
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT  
CONTRACTED WITH EXANE BNP PARIBAS***

Under the liquidity agreement that Klépierre has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on December 30, 2016 (trading date):

- 155,831 Klépierre securities
- €6,090,799.83

As a reminder, on June 30, 2016 (trading date) the liquidity account contained the following resources:

- 110,500 Klépierre securities
- €7,678,821.42