

KERLINK CTIO WILL LEAD COMPANY EXPANSION IN AMERICAS

PRESS RELEASE

Thorigné-Fouillard, 23 January 2017, 6:00 p.m.

Thorigné-Fouillard, France, 23 January 2017 – **Kerlink** (ALCLK - FR0013156007), a specialist and global leader in solutions dedicated to the Internet of Things (IoT), is today announcing the creation of its subsidiary for Americas, and the appointment of Yannick Delibie as Kerlink Inc. President and CEO.

Yannick Delibie, Kerlink CTIO and co-founder, will move shortly to Chicago and bring his experience to the existing technical pre-sales and sales US representation. This decision not only confirms Kerlink's clear and lasting investment on the American markets, but also illustrates the company willingness to make in-depth analysis of local requirements to tailor differentiating solutions, and rapidly boost already identified opportunities.

Kerlink Inc., registered in the State of Delaware - USA, has been incorporated on January, 05th 2017. Its offices, located in Chicago - IL, will primarily focus on the American and Canadian markets, and progressively support the development in Southern America.

This announcement extends Kerlink's direct presence in an additional major geography facing a booming development of IoT applications, following EMEA (offices in France) and APAC (offices in Singapore).

"After a tremendous growth in Europe, we are excited to celebrate this significant step in Kerlink's international development and presence", said William Gouesbet, Kerlink CEO. "We bring an alternative LoRa®-based connectivity solution to the U.S. that will enable telecom operators, enterprises and administrations to design, deploy and manage their own public or private IoT dedicated networks. Our value proposal definitely complements existing cellular networks to unlock the potential for billions of additional connected devices, to contribute to the benefits of IoT."

"The U.S. market shows a promising growth for IoT connectivity and applications, especially in smart cities, agriculture, energy, transportation and utilities sectors that all require large-scale, power-efficient, cost-effective, and scalable real-time communication", added Yannick Delibie. "Kerlink IoT solutions suite, bringing together state of the art WInet Stations, Wanesy Radio Access Network Platform, and Wanesy Location Based Services enabler, accelerates IoT networks flexible deployment to create innovative business models and generate additional revenue streams for U.S. businesses."

"Kerlink's expansion to North America will help to accelerate the deployment of LPWA networks and IoT applications in the region," said Marc Pegulu, Vice President and General Manager of Semtech's Wireless and Sensing Product Group. "Kerlink's portfolio of LPWAN products and services, combined with Semtech's award-winning LoRa devices and Wireless RF Technology, will set the foundation for entities to deploy interoperable LoRaWAN networks that support the Internet of Things."

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About Kerlink

Kerlink specialises in network solutions for the Internet of Things (IoT). Its mission is to provide its clients—telecom carriers, businesses and public authorities—with network solutions (equipment, software and services) dedicated to the Internet of Things.

Over the past three years, Kerlink has invested nearly €7 million in R&D. In 2015, this effort accounted for more than 30% of the company's revenues. Over the past 10 years, more than 50,000 Kerlink installations have already been rolled out for more than 120 clients including GrDF, Suez, Saur and Médiamétrie. In 2015, Kerlink generated revenues of €7.4 million. Since 2014, it has posted average annual growth of more than 40%. International revenues have more than tripled in two years and now stand at over 20% of the total business. Kerlink has been listed on Alternext Paris since May 2016.

About Semtech

Semtech Corporation is a leading supplier of analog and mixed-signal semiconductors for high-end consumer, enterprise computing, communications, and industrial equipment. Products are designed to benefit the engineering community as well as the global community. The Company is dedicated to reducing the impact it, and its products, have on the environment. Internal green programs seek to reduce waste through material and manufacturing control, use of green technology and designing for resource reduction. Publicly traded since 1967, Semtech is listed on the Nasdaq Global Select Market under the symbol SMTC. For more information, visit www.semtech.com.

LoRa is a registered trademark or service mark of Semtech Corporation and/or its affiliates.

Financial calendar

2016 annual revenue on 31 January 2017 after market closure