



CHANGE IN NEXITY'S GOVERNANCE

Paris, Tuesday, 24 January 2017

On 23 January 2017, the Board of Directors took note of Hervé Denize's decision to step down from his position as Deputy Chief Executive Officer of the Company as of 1 January 2017.

Hervé Denize, 63 years old, informed the Board of Directors that he had also given up his position as a Director as of 1 January 2017, and resigned from his employment contract, which had re-entered into force due to the termination of his duties as a company officer.

At its meeting on 23 January 2017, the Board of Directors unanimously voted to approve a severance payment for Hervé Denize. The amount of this severance payment, 1,675,850 euros (representing 18 months of his average remuneration over the past three years), was calculated by strictly applying the principles decided upon at the Shareholders' Meeting held on 19 May 2015, and in compliance with the corporate governance rules of the AFEP/MEDEF Code. On the recommendation of the Remuneration and Appointments Committee, the Board of Directors noted that the conditions for receiving a severance payment had been met, and that the performance conditions for receiving a severance payment had been satisfied. However, the Board of Directors noted that the conditions for receiving the payment of the multi-year variable remuneration had not been met, and furthermore did not wish to award him the non-compete payment provided for in the event of the termination of his appointment as a company officer.

The variable portion of Hervé Denize's remuneration for 2016 will be determined at the Board of Directors' meeting on 21 February 2017, when it will approve the Company's 2016 financial statements. For 2017, he will not receive any other remuneration in respect of his positions as Deputy Chief Executive Officer and Director.

It should be noted that Hervé Denize does not receive any free shares or share purchase or subscription options, and that he does not have a supplementary pension plan.

A detailed description of the remuneration received by Hervé Denize for 2016 will be disclosed in the 2016 Registration Document.

At the request of the Chairman of the Company, Hervé Denize has agreed to carry out a short assignment with him to ensure a smooth transition to the management team appointed on 23 January 2017.



AT NEXITY, WE AIM TO SERVE ALL OUR CLIENTS AS THEIR REAL ESTATE NEEDS EVOLVE

Nexity offers the widest range of advice and expertise, products, services and solutions for private individuals, companies and local authorities, so as to best meet the needs of our clients and respond to their concerns.

Our business lines – real estate brokerage, management, design, development, planning, advisory and related services – are now optimally organised to serve and support our clients. As the benchmark operator in our sector, we are resolutely committed to all of our clients, but also to the environment and society as a whole.

Nexity is listed on the SRD and on Euronext's Compartment A

Member of the indices: SBF 80, SBF 120, CAC Mid 60, CAC Mid & Small and CAC All Tradable

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