

EXPIRATION OF GROUPE CASINO'S OFFERS TO PURCHASE ALL OUTSTANDING ORDINARY SHARES OF CNOVA N.V.

PARIS, France, January 26, 2017 – Casino, Guichard-Perrachon (“Casino”) announced today that its concurrent offers to acquire for cash all outstanding ordinary shares of Cnova, nominal value €0.05 per share (“Cnova ordinary shares”), in the United States (the “U.S. Offer”) and France (the “French Offer”, and together with the U.S. Offer, the “Offers”) and related withdrawal rights expired on January 25, 2017 (the “Expiration Date”).

The U.S. Offer and related withdrawal rights expired at 11:59 p.m., New York City time, on Wednesday, January 25, 2017. The depositary agent for the U.S. Offer has indicated that a total of 16,641,272 Cnova ordinary shares were validly tendered and not validly withdrawn pursuant to the U.S. Offer as of the Expiration Date, representing 4.8% of outstanding Cnova ordinary shares and approximately 46.8% of the outstanding Cnova ordinary shares not already beneficially owned by Casino or any of its controlled affiliates. In addition, notices of guaranteed delivery have been delivered for 161,498 Cnova ordinary shares, representing approximately 0.05% of outstanding Cnova ordinary shares and 0.45% of the outstanding Cnova ordinary shares not already owned by Casino or any of its controlled affiliates. All Cnova ordinary shares that were validly tendered and not validly withdrawn pursuant to the U.S. Offer have been accepted for payment by Casino. Pursuant to the terms of the U.S. Offer, amounts in respect of Cnova ordinary shares that were validly tendered into the U.S. Offer will be paid by Casino in U.S. dollars out of immediately available funds promptly following publication by the *Autorité des Marchés Financiers* (the “AMF”) of the definitive results of the French Offer.

Additionally, the French Offer and withdrawal rights expired, Paris time, on Wednesday, January 25, 2017. Casino expects that the AMF will publish definitive results of the French Offer on Tuesday, January 31, 2017. Following publication of the definitive results of the French Offer, Euronext Paris will indicate in a notice the date and terms of delivery of Cnova ordinary shares tendered pursuant to the French Offer and the settlement of capital in connection therewith.

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Disclaimer

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