

MONTHLY DISCLOSURE OF THE TOTAL NUMBER OF SHARES AND VOTING RIGHTS

Articles L. 233-8 II of the Commercial Code and 223-16 of the General Regulation of the AMF

| Date | Shares | Voting rights | |
|------------------|------------|---------------|---------------|
| | | Theoretical* | Exercisable** |
| 31 December 2016 | 44,436,235 | 45,796,740 | 43,704,561 |

^{*}This number is calculated on the basis of all the shares to which voting rights are attached, including shares which voting rights have been suspended, in accordance with Article 223-11 of the AMF general regulation related to the calculation of the crossing of thresholds with regard to the number of voting rights.

The information is also available in the «Regulated Information» section of the Ipsos website:

http://www.ipsos.com/Disclosure_Capital

^{**}For information purposes, this number excludes the shares which voting rights have been suspended.