
EDF and ENKSZ complete the transaction for the sale of 100% of EDF DÉMÁSZ Zrt.

EDF and ENKSZ (“Első Nemzeti Közműszolgáltató Zrt.”) have completed the transaction for the sale of the whole of EDF stake in EDF DÉMÁSZ Zrt, its Hungarian subsidiary. This announcement follows the receipt of both the approval by the Hungarian regulator of the energy sector and the authorization by the French Ministry of Economy.

The transaction values the 100% stake of EDF in EDF DÉMÁSZ Zrt at approximately 400 million euros, and is a new step forward in the execution of EDF’s disposal plan for the 2015-2020 period.

EDF had announced on December the 6th 2016 the signature of a definitive agreement in the perspective of this sale.

About EDF Group

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

About ENKSZ

ENKSZ First National Public Utility Ltd is a state owned company that had been established to defend national interests within the Hungarian Government’s utility cost reduction program in the long term and to maintain utility fees at a reasonable level for Hungarian consumers. The main task of ENKSZ Ltd. is to develop and control a consistent, well-managed and centralised national system of public utilities and to establish and maintain the sustainable operation of the public utilities in natural gas, electricity and district heating services.

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