



Paris, February 1, 2017

PRESS RELEASE ISSUED UNDER THE ONGOING INFORMATION REQUIREMENT

The Board of Management, at its meeting of January 2, 2017, decided to make use of the authorization granted by the Ordinary and Extraordinary Shareholders' Meeting of June 5, 2015, established under Articles L. 3332-3 *et seq.* of the French Labor Code, to perform a capital increase by issuing shares reserved for eligible employees of companies participating in the Rubis Avenir Company Savings Plan (companies based in France) under the conditions described below.

The maximum nominal amount authorized by the Ordinary and Extraordinary Shareholders' Meeting of June 5, 2015, in respect of capital increases reserved for employees, is 700,000 euros (280,000 shares) including the amount of 161,610 euros (64 644 shares) resulting from the capital increase reserved for eligible employees in 2016. Then, this capital increase is capped at a maximum nominal amount of 538,390 euros corresponding to 215,356 Rubis shares.

The subscription price, set at 61.40 euros, corresponds, in accordance with Article L. 3332-19 of the French Labor Code, to 80% of the average share price over the 20 trading days preceding the decision.

The subscription period will run from March 20 to April 7, 2017.

The funds invested in Rubis shares through the "FCPE Rubis Avenir" mutual fund will be available at the end of a five-year lock-up period, except in cases where early release is allowed.

The new shares will carry dividend rights from January 1, 2017 and will be fungible with existing shares.

The Rubis Avenir mutual fund was set up in 2002 to allow employees to invest in Rubis' capital, and thereby to strengthen the link between employees and the company. Rubis has performed a capital increase reserved for employees each year since the fund's establishment. All such transactions have enjoyed broad support among the Group's employees.

As of December 31, 2016, employees of the Group held 1.13% of Rubis' share capital through the Rubis Avenir mutual fund.

This press release constitutes the regulated information required pursuant to articles 212-4 5° and 212-5 6° of the AMF General Regulation and article 14 of instruction 2005-11 of December 13, 2005, issued as a press release in accordance with the Article 221-3 of the AMF General Regulation.
