

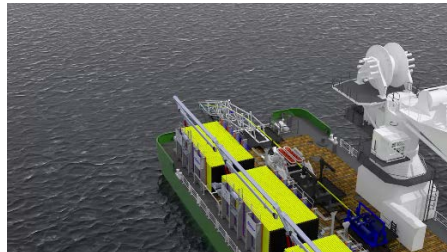
Paris, February 14, 2017

BOURBON awarded first pipelay EPCI* contract by Total Gabon for the subsea development of the Hylia project

BOURBON announces its first pipelay contract awarded by Total Gabon for the engineering, procurement, construction and installation of 25 km of 6" rigid pipeline as part of the Hylia Water Injection Project using Zap-Lok® technology. This award reflects BOURBON's capacity to offer integrated services and light turnkey projects to major oil & gas companies.

For the execution of this contract, BOURBON is subcontracting key suppliers, mainly Cortez Subsea, for pipelay equipment and Wood Group for the pipeline design and pipelay engineering. Operations are scheduled to start in Q2 2017 offshore Gabon with an MPSV from the *Bourbon Evolution 800* series. ROV services and a PSV, all provided by BOURBON, will also support survey and air diving operations for spool and riser installation.

"We are very proud of the trust that Total has placed in us for this first pipelay EPCI contract. Such a comprehensive project allows BOURBON and its Gabonese partners to demonstrate our capacity to bring the best integrated services and cost-effective solutions to our clients", commented Patrick Belenfant, BOURBON's Senior VP Subsea Services.



3D views from Cortez Subsea of Bourbon Evolution 800 with pipelay spread.

* EPCI: Engineering, Procurement, Construction and Installation.

About BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 9,500 skilled employees. Through its 37 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides two operating activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In 2016, BOURBON'S revenue came to €1,102.6 million and as of December 31, 2016, the company operated a fleet of 514 vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

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