

DIVIDEND OF €1.85 PER SHARE TO BE PROPOSED TO THE GENERAL MEETING OF SHAREHOLDERS FOR THE FINANCIAL YEAR 2015

Neuilly-sur-Seine, March 2, 2017

The meeting of the Board of Directors of Kaufman & Broad held today and chaired by Nordine Hachemi, approved the financial statements for the financial year ended November 30 and the payment of a dividend of € 1.85 per share to the shareholder's general meeting to be held on May 11th at 9 am, at the hotel Hilton Paris La Défense, 2 place de La Défense, 92053 Paris La Defense.

It will also be proposed to this General Meeting that the shareholders of Kaufman & Broad be entitled to receive the dividend either 100% in cash or 100% in new shares. The exercise period of the option will begin on May 16th, 2017, the date of the dividend being extinguished, and will end on May 26th, 2017 inclusive. The dividend will be paid on June 2th, 2017. At the end of this transaction and in order to keep the number of shares on a fully diluted basis unchanged, the Company will cancel as many treasury shares as it will have been created as part of the payment of the dividend in shares.

The notice of meeting will be published in the BALO on April 3, 2017 and the draft resolutions will also be posted on the Company's website.

This press release is available from the website www.kaufmanbroad.fr

◆ **Next regular publication date :**

- ◆ April 26, 2017: Q1- 2017 results (after market close)
- ◆ May 11, 2017: Annual Shareholders' Meeting

Contacts

Chief Financial Officer

Bruno Coche

01.41.43.44 73

Infos-invest@ketb.com

Press Relations

Camille Petit

Burson-Marsteller

01 56 03 12 80

contact.presse@ketb.com

About Kaufman & Broad - For almost 50 years, Kaufman & Broad has been designing, building and selling single-family homes in communities, apartments and offices on behalf of third parties. Kaufman & Broad is a leading French property builder and developer measured by its size, earnings and the strength of its brand.

Kaufman & Broad's Registration Document, filed on March 9, 2016 with the French financial markets authority (the "AMF") under number D.16-0125 (the "Registration Document"), as well as the updated Registration Document filed with the AMF under number D.16-0125-A01 are available on the AMF website (www.amf-france.org) and on the Kaufman & Broad website (www.kaufmanbroad.fr). They contain a detailed description of Kaufman & Broad's business, results and outlook, as well as the associated risk factors. Kaufman & Broad particularly refers to the risk factors described in Section 1.2 of the Registration Document, as amended in the updated Registration Document. The materialization of one or more of these risks could have a significant negative impact on Kaufman & Broad's business, assets, financial position, results and outlook, as well as on the trading price of Kaufman & Broad shares.

This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any country.