

CEGID ANNOUNCES THE APPOINTMENT OF PASCAL HOUILLON AS CEO

Patrick Bertrand to Retire

Lyon, France, March 2nd 2017 – Cegid, the leading French mid-market enterprise management software and cloud provider, announces that Pascal Houillon, former CEO of Sage Americas and of Sage France, has been appointed as the new CEO, effective on March 3rd. Patrick Bertrand is retiring as the current Group Chief Executive Officer (CEO).

Pascal Houillon brings to Cegid over two decades of highly relevant mid-market ERP software experience, mostly in senior executive positions at Sage. Pascal joined Sage France in 1989 from Saari, and went on to become Regional Director and Sales Director before leading the Sybel business after it was acquired by Sage. He held multiple leadership roles at Sage, including President and CEO of Sage France, where he was also responsible for Belgium, Brazil, Switzerland and Morocco and was most recently CEO of Sage Americas since 2010.

Pascal Houillon said: “Having followed Cegid from a privileged standpoint for the past 25 years, this is a company that I have long admired, and I am thrilled to be joining it now. Cegid is uniquely positioned with its traditional clients and in its key historical markets. It is also well poised to exploit demand for cloud-based business solutions given its early focus on SaaS, and has opportunities to continue to grow its presence internationally. I look forward to leading the company at this crucial juncture.”

Jean-Michel Aulas, founder and Chairman of Cegid, and Christian Lucas, Managing Director of Silver Lake and Cegid Group board member, said: “We are thrilled to welcome Pascal, a dynamic, international and accomplished leader, to Cegid. His extensive technology experience and outstanding track record make him well-positioned to accelerate Cegid's growth strategy and lead its talented employees.”

Shahriar Tadjbakhsh, AltaOne Managing Partner and Cegid Group board member said: “We look forward to working with Pascal and feel privileged to have his perspective and guidance at such a key time for Cegid.”

Jean-Michel Aulas, together with the shareholder group, said: “I want to thank Patrick personally for his outstanding contribution since joining in 1988 and taking the helm as CEO from 2002. He was instrumental in developing Cegid into a leading French software player, and was a pioneer by launching the SaaS transition as early as 2006. Patrick will remain a friend of the Company and I wish him all the best for the future”.

Patrick Bertrand is retiring as the current Group Chief Executive Officer (CEO). He said: “It has been a great adventure and honor to serve Cegid for almost 30 years. I want to thank Jean-Michel and all the firm's talented employees for their continued support through this period. I am incredibly proud to have led the development of Cegid and wish Pascal and the shareholder group all the best leading Cegid's next phase of growth.”

03/02/2017

About Cegid

Cegid is a leading player in the digital transformation of companies, providing cloud services and enterprise software to private companies and public entities alike. Cegid addresses the management needs of companies and public entities of all sizes in the fields of finance, taxation and human resources, and offers industry-specific solutions to companies in the manufacturing, trade, services and retail sectors as well as to the accounting profession. Based on MoBiClo™, its technological concept combining Mobility, Business Intelligence and the Cloud, Cegid's innovation strategy integrates the new ways in which people use software. Cegid is an international group with more than 2,200 employees, 30 locations in France, and over 15 subsidiaries and offices worldwide. Cegid serves more than 135,000 clients and 430,000 users, including over 150,000 in SaaS mode. In 2016, its revenues exceeded €307 million. Cegid is listed on Euronext Paris. Please visit www.cegid.com.

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