



Paris, 22 March 2017

Groupama announces the successful completion of the institutional private placement of 8,260,000 shares of OTP Bank

Groupama announces the successful completion of the institutional private placement by way of an accelerated bookbuilding of 8,260,000 OTP Bank shares, representing approximately 3 per cent of the share capital of the company.

The proceeds from the transaction amount to approximately HUF 64,428 million.

The placement was managed by Citigroup Global Markets and HSBC acting as Joint Bookrunners.

Following the placement, Groupama holds, directly or indirectly, approximately 14,140,000 OTP Bank shares, representing 5 per cent of the share capital of the company.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities and the offer of OTP Bank shares by Groupama does not constitute a public offering.

Disclaimer

This announcement is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities, and the offer of OTP Bank shares by Groupama does not constitute a public offering in any jurisdiction, including in France and Hungary.

This communication is for distribution in the United Kingdom only to (i) investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (ii) high net worth entities and other persons to whom it may lawfully be communicated, falling within article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons").

The offer and sale of the securities referred to in this announcement has not been, nor will be, registered under the United States Securities Act of 1933 (the "Securities Act") and the securities may not be offered or sold in the United States absent such registration or an



applicable exemption from the registration requirements of the Securities Act. There will be no public offering of the securities in the United States in connection with this transaction.

Any investment decision to buy shares in OTP Bank must be made solely on the basis of publicly available information regarding OTP Bank. Such information is not the responsibility of Groupama.

Release, publication or distribution of this press release is forbidden in any country where it would violate applicable laws or regulations.

Press contacts

Guillaume Fregni – + 33 (0)1 44 56 28 56
guillaume.fregni@groupama.com

Joséphine Leblanc – + 33 (0)1 44 56 32 34
josephine.leblanc@groupama.com

Analyst and investor contacts

Yvette Baudron – +33 (0)1 44 56 72 53
yvette.baudron@groupama.com

Valérie Buffard – +33 (0)1 44 56 74 54
valerie.buffard@groupama.com