

Press release

5 April 2017

Partnership

Altran and Telnet Holding, a Tunisian engineering consulting services group, strengthen their partnership

Altran, global leader in Engineering and R&D services (ER&D), and Telnet Holding, a group specialising in product engineering and consulting services in innovation and advanced technology, are pleased to announce a plan to reinforce their partnership.

According to the agreement, Telnet Holding would cede to the jointly held Altran Telnet Corporation (ATC) activities with high added value in three areas: defence, security and the automotive sector. All assets pertaining to these lines of business, including personnel and intellectual property, would also be transferred to the joint venture.

By adding the peerless software expertise of Telnet Holding – which is particularly recognized by European leaders – to its scope, Altran would thus reinforce its design and real time embedded software product development capacities (especially in the field of critical embedded systems) as well as its nearshore facility in North Africa for its European clients such as Bosch or Safran.

Altran and Telnet Holding have been equal partners in the joint venture Altran Telnet Corporation (ATC) since 2008, with each group holding a 50 % stake.

The project is subject to customary closing conditions.

About Altran

As a global leader in Engineering and R&D services (ER&D), Altran offers its clients a new way to innovate by developing the products and services of tomorrow. Altran works alongside its clients on every link in the value chain of their project, from conception to industrialization. For over thirty years, the Group has provided its expertise to key players in the Aerospace, Automotive, Defence, Energy, Finance, Life Sciences, Railway, and Telecoms sectors, among others. In 2016, the Altran group generated revenues of €2.120bn. With a headcount of more than 30,000 employees, Altran is present in more than 20 countries.

www.altran.com

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About Telnet

Telnet is a group specialising in hardware and software engineering, systems and telecom network integration and mechanical engineering design. With a 20-year track record and over 600 employees, Telnet has built up valuable expertise in product engineering across several sectors, including Telecommunications & Multimedia, Industry & Energy, the Automotive Industry, Avionics, System Security and Electronic Banking. For its international clients and partners the group offers both nearshore and offshore solutions deployed according to well-established and closely monitored processes.

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