

Rueil Malmaison, 12 April 2017

VINCI Highways completes the financial arrangements for the A7 motorway public-private partnership (A-Modell*) in Germany

- A 30-year public-private partnership agreement with the German federal government
- A €441 million investment to operate a 60 km section and widen a 29.2 km section
- A new project bolstering VINCI's position as Germany's leading motorway concession company

VINCI Concessions subsidiary VINCI Highways recently completed the financial arrangements for the A7 motorway public-private partnership (A-Modell*) covering a 60 km section between the Bockenem and Göttingen interchanges in Germany.

Total financing amounts to €441 million, and encompasses two long-term and two short-term tranches. The European Investment Bank, CaixaBank, Development Bank of Japan (DBJ), DZ Bank and KfW IPEX-Bank underwrote the debt, and the arrangement includes a €126 million grant from the federal government.

This financial arrangement follows the decision by the federal government, represented by the Lower Saxony authorities, to award the contract for the A7 project to a consortium led by VINCI Concessions and also comprising Meridiam Infrastructure, in February 2017. The contract will take effect on 1 May 2017.

This 30-year A-Modell contract covers financing, design, programme management (upgrade and widening works), operation and maintenance of the A7. The works involve entirely replacing a 29.2 km section with a new motorway (three lanes each way) while keeping the existing route open to traffic throughout this phase.

A consortium led by Eurovia, the VINCI subsidiary specialised in transport infrastructure construction and urban development projects, and including Stutz and Rhode, two local companies, will take about three and a half years to complete the works.

This new contract is bolstering VINCI Highways' leadership in Germany's motorway public-private partnership market, which it has built on the back of its technical expertise and outstanding cooperation with the federal government and local authorities. The A7 should meet the world's highest quality and safety standards amid sharp traffic growth.

The A7 is VINCI Highways' fourth public-private partnership contract won in Germany, where the company now operates a 220 km network. VINCI Concessions is also a shareholder in Toll Collect, which installed and now operates the satellite-based toll collection system for heavy goods vehicles covering Germany's motorway network.

The VINCI Group is active in Germany in all of its businesses. In this country, it employs more than 1,300 people and generated €2.7 billion in revenue in 2016.

** The A-Modell is a German contractual framework for financing renovation and widening of existing motorways and construction of new sections under concessions to the private sector. The concession company is paid fees based on infrastructure availability. This mechanism thereby provides incentives for concession companies to optimise renovation, widening and maintenance works, i.e. minimise their impact on traffic.*

About VINCI Highways

With operations in 13 countries, VINCI Concessions subsidiary VINCI Highways is financing, building and operating road and motorway infrastructure assets and toll collection solutions in conjunction with local partners. VINCI Highways' network spans over 3,100 km worldwide, including almost 1,900 km of roads and motorways under construction or undergoing upgrades, and treats almost 2 million users to best-in-class quality and safety standards day after day.

www.vinci-concessions.com

About VINCI

VINCI is a global player in concessions and construction, employing almost 185,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to build long-term value in this way for its customers, shareholders, employees and partners, and for society at large.

www.vinci.com