



**PRESS RELEASE**  
(ISIN FR 0000066607)

**LACROIX Group**  
**Revenue of Half-Year 2017**

**Annual growth prospects confirmed**  
**with a growth of +8.1% in the second quarter**

The Group posts second Quarter revenue up 8.1% after a first Quarter down -3.4 %. All three business lines contribute to this performance and enable the Group to post a half-year revenue up +2.3%.

This positive trend allows the Group to be in line with its annual prospects for moderate growth in revenue and for more significant improvement in results.

Performance was as follows:

- LACROIX Electronics offsets the decrease reported for the first quarter and posts a half-year revenue growth by +1.6%. This increase is driven by the dynamic trend of the Tunisian site, and more significantly, of the Polish site, while the activity level in France and in Germany remains down. Moreover, the alliance reached and the stake acquired in Firstronic allows this business unit to be part of a positive dynamic process in the medium term.
- LACROIX Sofrel also makes up for the shortfall of the first quarter and its activity over the financial year will be increasing. Over the first half-year, the activity in France (Water and Energy) is performing well and allows to offset the slight decline in exports (-2.7%), due in particular to a negative base effect.
- LACROIX City confirms its growth. After a first quarter up 3.4%, the second quarter is up +8.2%. This increase is driven by LACROIX Sogexi (street lighting activity reaching +27.4% year to date) and LACROIX Traffic (+10.8% year to date) who have been awarded contracts abroad. LACROIX Signalisation's activity level is now stabilizing (-0.4% in Q2 and -2.3% year to date). With no major impact on revenue (+€0.5M), the acquisition of NEAVIA provides LACROIX City with a stronger positioning as technological equipment provider for smart roads.

The Group thus continues investing to support its trajectory toward its Ambition 2020 plan. The first half-year of Fiscal Year 2016-2017 will enable to post a significant improvement in profitability, in line with forecast.

Attachment: consolidated revenue as of March 31st, 2017

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Upcoming press release: Half-year results on 06/26/2017 after trading hours

*Read this press release and more information about LACROIX on our website [www.lacroix-group.com](http://www.lacroix-group.com)*

## Consolidated revenue as of March 31st, 2017

It breaks down as follows:

*(in million Euros)*

	<b>Fiscal Year 16/17</b>	<b>Fiscal Year 15/16</b>	<b>Evolution Y / Y-1</b>
<b>LACROIX Electronics</b>	154,9	152,4	+ 1,6 %
<b>LACROIX Sofrel</b>	19,8	19,7	+ 0,1 %
<b>LACROIX City</b>	46,0	43,6	+ 5,5 %
<b>Total LACROIX</b>	<b>220,7</b>	<b>215,8</b>	<b>+ 2,3 %</b>

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