



Press Release

Michel Grass elected Chairman of the Supervisory Board of Groupe BPCE

Paris, May 19, 2017

The BPCE Supervisory Board - which met following the Shareholders' Meeting held today and in the presence of the Chairman of the Management Board, François Pérol - voted to appoint Michel Grass as Chairman of the BPCE Supervisory Board, in addition to his functions as Chairman of the Board of Directors of Banque Populaire Bourgogne Franche-Comté. The Supervisory Board also appointed Nicolas Plantrou as Vice-Chairman of the BPCE Supervisory Board, in addition to his functions as Chairman of the Steering and Supervisory Board of Caisse d'Épargne Normandie. The composition of the Supervisory Board is to remain unchanged until the Shareholders' Meeting of 2021. The Management Board of Groupe BPCE, whose mandate runs until May 2020, also remains unchanged.

The Supervisory Board of Groupe BPCE comprises 19 directors, elected for a term of 6 years.

In addition to its Chairman, Michel Grass, the other 6 members of the Supervisory Board nominated on the proposal of the **Fédération Nationale des Banques Populaires** are :

- Chairmen of Banque Populaire Boards of Directors
 - Thierry Cahn - Banque Populaire Alsace Lorraine Champagne
 - Pierre Desvergues - CASDEN Banque Populaire
 - Stève Gentili - BRED-Banque Populaire
 - André Joffre - Banque Populaire du Sud
- Chief Executive Officers of Banques Populaires:
 - Alain Condaminas - Banque Populaire Occitane
 - Yves Gevin - Banque Populaire Rives de Paris

In addition to its Vice-Chairman, Nicolas Plantrou, the other 6 members of the Supervisory Board nominated on the proposal of the **Fédération Nationale des Caisses d'Épargne** are :

- Chairmen/women of Caisse d'Épargne Steering and Supervisory Boards
 - Catherine Amin-Garde - Caisse d'Épargne Loire Drôme Ardèche
 - Astrid Boos - Caisse d'Épargne Alsace
 - Françoise Lemalle - Caisse d'Épargne Côte d'Azur
 - Pierre Valentin - Caisse d'Épargne Languedoc-Roussillon

- Chairmen/women of Caisse d'Épargne Management Boards
 - Stéphanie Paix – Caisse d'Épargne Rhône-Alpes
 - Didier Patault – Caisse d'Épargne Ile de France

The three independent directors appointed on the proposal of the Appointments Committee, remain unchanged. They are:

- Maryse Aulagnon, Chairwoman and CEO - Affine Group
- Marwan Lahoud, former Chief Strategy and Marketing Officer - Airbus Group
- Marie-Christine Lombard, Chairwoman of the Executive Board - GEODIS

The two employee representatives, appointed by the trade unions representing Group employees are:

- Vincent Gontier, CFDT
- Frédéric Hassaine, CFE-CGC

The following also participate in the capacity of non-voting members (*censeurs*):

- Dominique Martinie, Chairman – Fédération Nationale des Banques Populaires, non-voting director as of right
- Jean Arondel, Chairman – Fédération Nationale des Caisses d'Épargne, non-voting director as of right
- Dominique Garnier – Chief Executive Officer – Banque Populaire Aquitaine Centre Atlantique
- Daniel Karyotis – Chief Executive Officer – Banque Populaire Auvergne-Rhône Alpes
- Alain Lacroix, Chairman of the Management Board – Caisse d'Épargne CEPAC
- Pierre Carli, Chairman of the Management Board – Caisse d'Épargne Midi-Pyrénées

Michel Grass said: ***“The strength of the Group’s position in financing the French economy and the responsibility it confers upon us must continue to serve as a permanent guideline for our collective actions. Within the strict remit issued to the Chairman of the Supervisory Board, I shall do everything needed to support all of the measures aimed at protecting the interests of our cooperative shareholders who are our customers, together with those of our staff, while helping the Group to progress in all respects and upholding the cooperative values of our networks of regional banks”.***

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary cooperative commercial banking networks: the network of 15 Banque Populaire banks and the network of 16 Caisses d'Épargne. It also works through Crédit Foncier in the area of real estate financing. It is a major player in Investment Solutions & Insurance, Corporate & Investment Banking and Specialized Financial Services with Natixis. Groupe BPCE, with its 108,000 employees, serves a total of 31.2 million customers and enjoys a strong local presence in France with 8,000 branches and 9 million cooperative shareholders.

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