

## Combined shareholders' meeting of May 19, 2017

Saint Cloud, May 22, 2017

The Combined Shareholders' Meeting of Elis, chaired by Mr. Thierry Morin, Chairman of the Supervisory Board, and in the presence of the members of the Supervisory Board and of the Management Board, was held on Friday, May 19, 2017, at the Capital 8 Conference Center, 32 rue de Monceau in Paris. The quorum was 72.98% and the shareholders approved all of the resolutions that were submitted.

The shareholders approved the 2016 financial statements, as well as the distribution of an amount of €0.37 per share, with an ex-date of May 29, 2017 and a payment date of May 31, 2017.

The shareholders approved the reappointment of Mr. Phillippe Audouin and Mrs. Florence Noblot as Supervisory Board members and appointed Mrs. Anne-Laure Commault to the Supervisory Board, each for a term of four years, i.e., expiring at the end of the Shareholders' Meeting to be called to approve the financial statements for the year ending December 31, 2020. Anne Laure Commault has been Chief Executive officer of Générale de Téléphone, the distribution subsidiary of the Orange Group, which she joined on 2002. The shareholders also ratified the co-optation of Mrs. Magali Chesse for the remainder of her predecessor's term of office, i.e until the end of the Shareholders' Meeting to be called to approve the financial statements for the year ended December 31, 2018. Magali Chesse has been Head of Equity Investment Strategies at Crédit Agricole Assurances since 2010.

The Supervisory Board is now composed of 10 members, including 4 women. The current composition of the Supervisory Board offers a complementary mix of experience and reflects Elis Group's diversity policy. The proportion of independent members amounts to 60%.

In addition, the shareholders approved the amendment of Elis' articles of association to include provisions on the conditions for appointing members of the Supervisory Board representing employees.

Lastly, the shareholders expressed a favorable opinion on the compensation of the members of the Management Board and of the Chairman of the Supervisory Board for fiscal year 2016. The shareholders also approved the principles and criteria for determining the compensation of the Company's executive officers and Board members (*i.e.*, the President and members of the Management Board and the President and members of the Supervisory Board), applicable starting in 2017, in accordance with the new Sapin 2 Law.

The Shareholders also adopted the resolution to decrease the Company's share capital by reducing the nominal value of the shares from €10 to €1. Following the completion of the capital decrease, the share capital of Elis will consist of 140,167,049 shares and will amount to €140,167,049.

The Shareholders approved the renewal of the authorization granted to the Management Board with regards to share buybacks and also adopted new authorizations and delegations with regards to the issue of shares and/or securities.

The results of voting on all resolutions submitted to Shareholders will be available on the Company's website in the coming days: [www.corporate-elis.com](http://www.corporate-elis.com)

## **About Elis**

Elis is a specialized multi-service group, a leader in Europe and Latin America for the rental and maintenance of flat linen, professional clothing, as well as hygiene appliance and well-being services. With more than 25,000 employees spread across 14 countries, Elis' consolidated turnover in 2016 was €1,513 million and consolidated EBITDA reached €468 million. Benefiting from more than a century of experience, Elis today services hundreds of thousands of clients of all sizes in the hotel, catering, healthcare, industry, retail and services sectors, thanks to its network of more than 300 production and distribution centers, which aims to ensure an unrivalled proximity to its clients.

## **Contact**

**Nicolas Buron**, Investor relations, Phone : +33 1 75 49 98 30 - [nicolas.buron@elis.com](mailto:nicolas.buron@elis.com)