



MONTREUIL-SOUS-BOIS,
May 23rd, 2017

DISCLOSURE OF TRADING IN OWN SHARES

On May 18th, 2017, UBISOFT ENTERTAINMENT SA (Euronext Paris: UBI –ISIN Code FR0000054470) entered into two financial forward agreements with a financial intermediary in connection with the trading of its own shares, within the framework of its employee share ownership plans "UBI'S MMO PLAN 2017". The shares' purchase is part of the share buyback program approved on September 29th, 2016, by the Shareholders' General Meeting of UBISOFT ENTERTAINMENT SA.

Under one of the financial forward agreement coming to an end on June 15th, 2017, the financial intermediary is committed to deliver to UBISOFT ENTERTAINMENT SA, a maximum number of 1,400,000 UBISOFT ENTERTAINMENT SA shares for a maximum aggregate amount of 84,000,000 euros.

Under the other financial forward agreement coming to an end on July 17th, 2017, the financial intermediary is committed to deliver to UBISOFT ENTERTAINMENT SA, , subject to a condition precedent, a number of UBISOFT ENTERTAINMENT SA shares based on the final subscriptions of some employees in the employee share ownership "UBI'S MMO PLAN 2017".

Each of the purchase prices is set on a formula based on the VWAPs' average of the UBISOFT ENTERTAINMENT SA share.

Issuer Coporate name	Issuer identification code	Date	Purchase /Sale	Options/Futures	Number of shares	Identity code of the financial instrument	Expiration date	Market	Purpose of the purchases
UBISOFT ENTERTAINMENT S.A.	96950017C8V1LBIMSM0	05/18/2017	Purchase	Share financial forward agreement	1,400,000 shares as a maximum.	FR0000054470	06/15/2017	Over-the-counter	Covering of the Employee share ownership plan " Ubi's MMO PLAN 2017"
UBISOFT ENTERTAINMENT S.A.	96950017C8V1LBIMSM0	05/18/2017	Purchase	Share financial forward agreement	Under a condition precedent and based on a certain number of final subscriptions to the Employee share ownership plan "Ubi's MMO PLAN 2017"	FR0000054470	07/17/2017	Over-the-counter	Covering of employee share ownership plans

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About Ubisoft

Ubisoft is a leading creator, publisher and distributor of interactive entertainment and services, with a rich portfolio of world-renowned brands, including Assassin's Creed, Just Dance, Tom Clancy's video game series, Rayman, Far Cry and Watch Dogs. The teams throughout Ubisoft's worldwide network of studios and business offices are committed to delivering original and memorable gaming experiences across all popular platforms, including consoles, mobile phones, tablets and PCs. For the 2016-17 fiscal year Ubisoft generated sales of €1,460 million. To learn more, please visit www.ubisoft.com.