

PUBLIC BUYBACK OFFER INITIATED BY



**OF 1,657,313 OF ITS OWN SHARES
FOR THE PURPOSE OF THE REDUCTION OF ITS SHARE CAPITAL**

Presented by



OFFER PRICE: 75 EUROS PER SHARE, DIVIDEND ATTACHED

OFFER TERM: 20 CALENDAR DAYS MINIMUM

**PRESS RELEASE RELATING TO THE AVAILABILITY
OF INFORMATION ON GAUMONT, IN PARTICULAR
ITS LEGAL, FINANCIAL AND ACCOUNTING CHARACTERISTICS**



This press release is published pursuant to the provisions of Article 231-28 I of the general regulations of the *Autorité des Marchés Financiers* (French financial markets authority, hereinafter the “**AMF**”).

Important Notice

The combined shareholders’ meeting of Gaumont held on 16 May 2017 (the “**Combined Shareholders’ Meeting**”), authorised the sale of Gaumont's stake in Les Cinémas Gaumont Pathé to Pathé and approved the resolution regarding the reduction of the share capital via a share buyback.

The information note regarding the public buyback by Gaumont of its own shares (the “Offer”) for the purpose of the reduction of its share capital has been approved by the AMF on 25 April 2017 under number n°17-173.

In accordance with the provisions of article 231-28 of the AMF’s general regulations, the information concerning in particular Gaumont’s legal, financial and accounting characteristics have been filed with the AMF and made available to the public this day, 24 May 2017.

The information above mentioned, as well as the information note regarding the Offer with the AMF visa, are available on the AMF (www.amf-france.org) and Gaumont’s (www.gaumont.fr) websites and can be obtained free of charge from:

- Gaumont : 30 avenue Charles de Gaulle - 92200 Neuilly sur Seine;
- BNP Paribas : 4, rue d'Antin - 75002 Paris.

An English translation of this press release, the information concerning in particular Gaumont’s legal, financial and accounting characteristics, the information note are also available on Gaumont’s website (www.gaumont.fr) and can be obtained free of charge from:

- Gaumont : 30 avenue Charles de Gaulle - 92200 Neuilly sur Seine ;
- BNP Paribas : 4, rue d'Antin - 75002 Paris.

The AMF and Euronext Paris will publish a notice regarding the terms and conditions of the takeover bid and its detailed timetable. The public offer will be open from 26 May 2017 to 26 June 2017 inclusive.

The Offer is intended for Gaumont shareholders located in France, the United States and other jurisdictions, provided the local legislation to which such shareholders are subject enables them to participate in the Offer without requiring the Company to complete any additional formalities.

The Offer is being made in the United States, in reliance on, and compliance with, Section 14(e) of the US Shares Exchange Act of 1934, as amended and Regulation 14E thereunder. The Offer is being made for shares of a French company and is subject to French disclosure requirements which are different from United States disclosure requirements. In addition, U.S. investors should be aware that the information note with the AMF visa has been prepared in accordance with a French format and style, which differs from the U.S. format and style for such documents. Neither the U.S. Securities and Exchange Commission nor any U.S. state securities commission has approved or disapproved the Offer or passed upon the adequacy or completeness of the information note with the AMF visa or any documentation relating to the Offer.

This press release must not be published, transmitted or distributed, directly or indirectly, on the territory of Canada, Japan or Australia. This press release does not constitute an offer of securities or any request to purchase securities in any country other than France or the United States of America, with the exception of those in which such distribution is permitted by applicable laws and regulations.

The dissemination, publication or distribution of this press release in certain countries may constitute a violation of current laws and regulations. Consequently, those physically present in these countries and in which this press release is disseminated, published or distributed must inform themselves of, and conform to, these laws and regulations.

Contact

Gaumont

Christophe Riandée

Tel. +33 1 46 43 20 00

30 avenue Charles de Gaulle

92200 Neuilly sur Seine