



June 6th 2017

EDF Energy Services acquires Imtech

- **Acquisition contributes to the successful delivery of EDF's long term strategy, strengthening its reach throughout the UK**
- **The deal will enable Imtech UK and Ireland to accelerate the development of its services, responding to market trends and new technologies**
- **Combined expertise will help clients access a wider range of innovative solutions**
- **EDF Energy Services is a joint venture between EDF Energy and Dalkia**

EDF Energy Services, a joint venture between EDF Energy and Dalkia, has agreed to acquire Imtech UK and Ireland from Endless LLP. Imtech is a leading engineering services company and provider of technical services to construction, industrial, commercial and public sector clients in the UK and Ireland. Completion of the deal is subject to merger control clearance from the European Commission.

Imtech employs more than 2,100 people, generating revenues of over £400m per year delivering mechanical and electrical engineering services, technical operation and management of facilities, and the integration of digital control solutions.

Backing and expertise from the EDF Group will enable Imtech UK and Ireland to continue to deliver high quality services for new and existing clients and support its growth across all its business, including in low carbon solutions, a key part of both Imtech and EDF Group strategies.

In addition, the combined expertise of EDF Energy, Dalkia and Imtech UK and Ireland will enable the company to apply the latest technologies and offer innovative services that deliver improved energy efficiencies at every stage in the life of industrial and commercial facilities – from initial design and build, operation and maintenance through to control of energy.

Within EDF Energy Services Imtech will retain its operational autonomy and will continue to run the business with its experienced management team providing strong leadership as they have done successfully for many years. Imtech will be looking to recruit new talent into the business to accommodate this acceleration in their strategy.

Vincent de Rivaz, CEO EDF Energy said: "As the UK's leading generator of low carbon electricity and a major supplier to businesses, the addition of Imtech is a significant step in the development of energy services and low carbon solutions for our valued customers. This agreement is a key element of our strategy for long-term growth and investment, and a further demonstration of our commitment and support for British businesses and industries.

"We are delighted to welcome the 2,100 employees of Imtech. There is a close fit between the two businesses with our shared passion for safety, innovation, digital solutions and quality of service for customers."

Sylvie Jehanno, CEO of Dalkia: "Thanks to this acquisition, we are excited to welcome the skilled and experienced Imtech teams to EDF Energy Services. Their existing customer relationships will provide a solid platform from which we can continue to grow the business. I am convinced that our combined expertise will enable us to continue to support our customers and develop innovation and digital solutions for their benefit."



“The acquisition of Imtech UK and Ireland by our joint venture is another major step towards meeting our international growth ambition.”

Paul Kavanagh CEO of Imtech UK and Ireland added: “We are delighted to become part of the EDF family. The support of EDF Energy Services strengthens our capacity to continue to grow and build on our relationships with new and existing customers in the years ahead. I would like to recognise the support our customers have given the business over many years and we look forward to continuing to partner with them.

“By combining forces with EDF Energy Services, we have secured greater capability to respond to the future needs of our customers, and will be able to design and deliver innovative solutions.

“Endless has been a great owner of Imtech and I would like to thank them for all their support and input over the last two years.”

Aidan Robson, Partner at Endless commented: “We are tremendously proud to have partnered with Imtech over the last two years. The business has outperformed on every metric, which is an outstanding achievement and demonstrates the strength of the team and business we are now passing on. EDF will enable the business to continue to grow and offers a fantastic future for the company’s 2,100 employees.

“We wish Paul Kavanagh and the whole Imtech team along with their new owners EDF, all the best for the future and thank them for their outstanding efforts and commitment.”

Notes to editors:

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About Imtech:

Imtech is one of the foremost technical service providers in the UK and Ireland, with extensive expertise and experience in mechanical and electrical engineering services, technical facilities management and systems integration. With an annual turnover of more than £400m, 2100 employees and more than 20 years of market experience Imtech has the financial capability, range and technical expertise to meet all its clients’ needs, from consultancy and design of mechanical and electrical systems through to the installation and whole-life maintenance and management of these assets.

Over many years Imtech’s experienced team has developed collaborative relationships with clients and supply chain partners. This gives the company the necessary insights into the needs of customers and the resources to focus on delivering operational excellence through the design and implementation of innovative, sustainable and resilient solutions.

Imtech’s areas of expertise include:

- Design and build, mechanical and electrical works through Engineering Services and Suir in Ireland.
- Technical facilities management services via Imtech Inviron.



- Real-time business information, systems integration and digital engineering through Capula.

About EDF Energy:

EDF Energy is the UK's leading producer of low-carbon electricity, meeting around one-fifth of the country's demand and supplying millions of customers and businesses with electricity and gas.

It generates electricity with eight nuclear power stations, more than 30 wind farms, one gas and two coal power stations, as well as with combined heat and power plants.

EDF Energy is leading the UK's nuclear renaissance with the construction of a new nuclear power station at Hinkley Point C. This will provide low carbon electricity to meet 7% of UK demand. The project is already making a positive impact on the local and national economy, British industry, as well as boosting skills and education. EDF Energy also invests in a range of low carbon technologies including renewables and battery storage. It is applying research and development expertise to improve the performance of existing generation and developing the potential of new technologies.

The company provides gas and electricity for more than 5 million customer accounts and is a leading supplier of electricity in Great Britain and a large supplier to British businesses. It offers innovative energy systems for commercial customers and digital innovation for customers at home. EDF Energy has also launched its own innovation accelerator, Blue Lab, which focuses on making customers' lives easier.

The Better Plan is EDF Energy's framework for being a sustainable and responsible energy business and is an integral part of EDF's 2030 vision to be the most efficient, responsible electricity company, and champion of low-carbon growth. The Better Plan is underpinned by comprehensive environmental and social programmes which have been recognised by a wide range of organisations.

EDF Energy is part of EDF Group, one of the world's leading electricity generators. In the UK, the company employs around 13,000 people at locations across England and Scotland.

About Dalkia:

Dalkia, a subsidiary of the EDF Group, is one of the leading providers of energy services in France.

Dalkia offers its clients tailor-made solutions scaled to fit each building, city, municipality, region and industrial site.

Dalkia is addressing the demands of a changing energy environment by providing its clients with expertise covering the entire energy chain, from energy supply to optimisation of their energy consumption, as well as operation and maintenance of installations. All Dalkia's solutions involve energy efficiency commitments and long-term performance guarantees.

Dalkia currently manages the production and distribution of energy through 358 heating and cooling networks in France. It also provides energy solutions to 2.6 million homes, 2,800 healthcare facilities and 13,800 commercial and service sector facilities, and supports a full range of services (heating, air conditioning, compressed air, steam, cogeneration, industrial maintenance and more) at 2,100 industrial sites. [<http://www.dalkia.fr/en>]

About Endless:

Endless was founded by Garry Wilson and Darren Forshaw in 2005 and is currently investing its fourth fund of £525m. The firm focuses on acquiring businesses which it can improve operationally in particular carve outs from large corporates, acquisitions from other PE houses, MBOs and turnarounds. Over the last two years, Endless has completed over 15 deals including businesses such as Jones Bootmaker, Carpet & Flooring, Imtech, MTI, Arran Aromatics and Essential Fleet Services. The firm currently has a portfolio of 23 businesses with revenues of more than £2bn.