

Montrouge, 6 June 2017

## **Crédit Agricole S.A. sells its entire stake (15.42% interest) in Eurazeo to the investment company of the Decaux family, JCDecaux Holding**

Today, Crédit Agricole S.A. announces it has signed an agreement with the investment company of the Decaux family, JCDecaux Holding, whereby Crédit Agricole S.A. is selling its entire stake in Eurazeo representing 15.42% of the capital (11,285,465 shares) for a total consideration of 790.5 million euros to JCDecaux Holding.

In parallel to this disposal, Crédit Agricole S.A. has set a mechanism which neutralises the impact of the price variation of the 4,864,740 Eurazeo shares, which used to serve as collateral to the exchangeable bonds issued in September 2016.

The disposal of this stake will have a positive effect of slightly more than 10 basis points on the fully-loaded CET1 ratio of Crédit Agricole S.A. and slightly more than 5 basis points on the fully-loaded CET1 ratio of Crédit Agricole Group. In the second quarter of 2017, Crédit Agricole S.A. will book a positive impact on its net income Group share of approximately 100 million euros (including the impact of the neutralisation mechanism described above).

For Crédit Agricole S.A., which since 2004 has accompanied Eurazeo's growth, this disposal is aligned with its strategy to divest of its capital-consuming, non-controlling stakes. Crédit Agricole S.A. reiterates its confidence in the future development of Eurazeo, with the Decaux family as long-term shareholder.

## Crédit Agricole Group

The Crédit Agricole Group is the leading partner of the French economy and one of the largest banking groups in Europe. It is the leading retail bank in Europe as well as the first European asset manager, the first bancassurer in Europe and the second-largest provider of green financing.

Built on its strong cooperative and mutual roots, its 138,000 employees and the 31,000 directors of its Local and Regional Banks, the Crédit Agricole Group is a responsible and responsive bank serving 52 million customers, 9.3 million mutual shareholders and close to 1 million individual shareholders.

Thanks to its universal customer-focused retail banking model - based on the cooperation between its retail banks and their related business lines - the Crédit Agricole Group supports its customers' projects in France and around the world: day-to-day banking, home loans, consumer finance, savings, insurances, asset management, real estate, leasing and factoring, corporate and investment banking, issuer and investor services.

Crédit Agricole's corporate social responsibility policy lies at the heart of its identity as a helpful and responsive bank over the long term. It is reflected in its products and services and informs the actions of all its business lines. It is a key factor contributing to overall performance and a powerful innovation driver.

Group Crédit Agricole encompasses 39 Regional Banks and Crédit Agricole S.A., the listed entity of the Group, which is 56.6%-held by the Regional Banks via a fully-owned holding company, SAS La Boétie.

### CRÉDIT AGRICOLE PRESS CONTACT

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Charlotte de Chavagnac + 33 1 57 72 11 17  
Alexandre Barat + 33 1 57 43 23 07

[charlotte.dechavagnac@credit-agricole-sa.fr](mailto:charlotte.dechavagnac@credit-agricole-sa.fr)  
[alexandre.barat@credit-agricole-sa.fr](mailto:alexandre.barat@credit-agricole-sa.fr)

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