

## CASINO : SUCCESSFUL BOND EXCHANGE OFFER

After the successful issuance of a new €550m bond on May 30<sup>th</sup> 2017, Casino announces today the results of its tender offer, launched at the same time and closed on June 6<sup>th</sup> 2017.

Following this offer, Casino buys back respectively €153m, €153m and €60m of the bonds maturing in November 2018, August 2019 and March 2020, implying a total reduction in the notional amount of these bonds of €366m. Taking into account the difference between the purchase price and par, the total cash-out stands at €400m.

The bonds tendered in this transaction will be cancelled on June 13<sup>th</sup> 2017.

Following this transaction, the outstanding amount of these three bonds will be reduced at €355m for the November 2018 bond, €697m for the August 2019 bond and €540m for the March 2020 bond.

This buyback, in connection with the new €550m 5-year bond issued on May 30<sup>th</sup> 2017, smoothes the Group's bond redemptions and extends the average maturity of Casino's bond debt from 4.8 years to 5.0 years as of today. This transaction has no material impact on the Group's financial expenses.

Casino is rated BB+ stable by Standard & Poor's and Fitch Ratings.

*Bank of America Merrill Lynch, BNP Paribas, Citigroup, Crédit Agricole Corporate and Investment Bank, Deutsche Bank, Mitsubishi UFJ Securities International, NatWest Markets and UBS Investment Bank acted as joint bookrunners.*

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