

Press Release

Nicox announces the issuing and admission to trading on the Euronext regulated market in Paris of 597,897 new shares awarded to existing Acieux shareholders following the US FDA's approval of the new drug application in the US for ZERVIAE (cetirizine ophthalmic solution) 0.24%.

8 June 2017
Sophia Antipolis, France

Nicox S.A. (Euronext Paris: FR0013018124, COX), the international ophthalmic R&D company, has announced a capital increase of a nominal amount of €597,897 by means of the issuing and admission to trading on the Euronext regulated market in Paris of 597,897 new shares following the approval by the US FDA (Food and Drug Administration) of the new drug application in the US for ZERVIAE (cetirizine ophthalmic solution) 0.24% (see the Company's press release of 31 May 2017), in order to provide existing Acieux shareholders with the Nicox shares due to them in respect of their category A-1 stock warrants (see the document dated 30 September 2014 registered with the Autorité des Marchés Financiers under no. E. 14-060 available on Nicox' website). These new shares are issued at their face value and fully paid up, with the amount deducted from the acquisition premium account.

The impact of the issue on the stake held in the Company's share capital and the share of equity as at 31 December 2016 of a shareholder holding 1% of share capital at the time of the issue (calculations based on a non-diluted basis and a fully diluted basis, i.e. taking into account the issuance of a maximum of 999,120 new shares following (i) the exercise of the all stock warrants and stock options and (ii) the definitive acquisition of all free shares outstanding as at 31 December 2016).

	Total number of Nicox shares outstanding	Shareholder's interest	Share of equity
Before issue of 597,897 new shares	25 071 441	1.00%	€1 045 490,0
After issue of 597,897 new shares (non-diluted basis)	25 669 338	0.98 %	€1 080 628,4
After issue of 597,897 new shares together with the issue of 999,120 new shares (fully diluted basis)	27 248 160	0.92 %	€1 102 069,2

About Nicox

Nicox is an international ophthalmic R&D company utilizing innovative science to maintain vision and improve ocular health. By leveraging its proprietary expertise in nitric oxide donation and other technologies, the Company is developing an extensive portfolio of novel therapies that target multiple ophthalmic conditions, including glaucoma. Nicox currently has an approved NDA product and another product at the pre-approval stage with the U.S. Food and Drug Administration (FDA) and a promising pipeline including next-generation stand-alone nitric-oxide donors, with the potential to treat a range of ophthalmic indications. Nicox is headquartered in Sophia Antipolis, France, is listed on Euronext Paris (Compartment B: Mid Caps; Ticker symbol: COX) and is part of the CAC Healthcare, CAC Pharma & Bio and Next 150 indexes.

For more information on Nicox, its products or pipeline, please visit: www.nicox.com.

Analyst coverage

Bryan, Garnier & Co	Hugo Solvet	Paris, France
Invest Securities	Martial Descoutures	Paris, France
Gilbert Dupont	Damien Choplain	Paris, France
Stifel	Christian Glennie	London, UK



Upcoming financial and business conferences

June 19-22	2017 BIO International Convention	San Diego, US
September 25-27	Cantor Fitzgerald's 3rd Annual Healthcare Conference	New York; US

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