

PRESS RELEASE

Paris, 23 June 2017

Coentreprise de Transport d'Électricité raises €2.920bn through a senior bond issuance in 3 tranches

On 20 June 2017, Coentreprise de Transport d'Électricité, the holding company of RTE, successfully raised €2.920 billion through a Euro senior bond issuance in 3 tranches (the "**Bonds**") on Euronext Paris:

- €500 million bond, with a 7-year maturity and a fixed coupon of 0.875%
- €1200 million bond, with a 11-year maturity and a fixed coupon of 1.500%
- €1220 million bond, with a 15-year maturity and a fixed coupon of 2.125%

Coentreprise de Transport d'Électricité is rated A- and the Bonds are rated BBB+ by Standard & Poor's.

The proceeds of the issue of the Bonds, will be applied for the repayment in whole of the bridge loan facilities made available to Coentreprise de Transport d'Électricité under the EUR 2,820,000,000 bridge loan acquisition facilities agreement dated 4 December 2016 and for the payment of priority dividends due to its shareholders for a maximum amount of €100,000,000.

Application will be made to Euronext Paris S.A. for the Notes to be admitted to trading on Euronext Paris and to the *Autorité des Marchés Financiers* for approval of the prospectus. Settlement and admission to trading on Euronext Paris of the Notes should occur on 29 June 2017.

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About Coentreprise de Transport d'Electricité

Coentreprise de Transport d'Electricité is a holding company which holds 100% of the share capital of RTE Réseau de Transport d'Electricité.

Coentreprise de Transport d'Electricité is held at 50.1% by EDF, 29.9% by Caisse des Dépôts et Consignations, and at 20% by CNP Assurances.

RTE Réseau de Transport d'Electricité

RTE Réseau de Transport d'Electricité is the operator of the French electrical power transmission network which it also owns, maintains and develops. As such, it principally performs the following three functions:

- manages power flows: RTE Réseau de Transport d'Electricité is responsible for the supply/demand balance and makes adjustments, manages electricity flows and manages access rights to international interconnections, in collaboration with neighbouring network operators. It mobilizes reserves and compensates for losses. It makes the necessary accounting adjustments and resolves imbalances;
- manages the transmission infrastructure: RTE Réseau de Transport d'Electricité operates and maintains the public transmission network and is responsible for its development, for minimizing costs for the community and for ensuring the safety of the system, people and property; and
- guarantees access to the transmission network: RTE Réseau de Transport d'Electricité enters into contracts with transmission network users on the basis of network access tariffs and in accordance with rules of non-discrimination.

In addition, Article L111-46 of the French Energy Code authorises RTE Réseau de Transport d'Electricité to participate in the identification and the analysis of any action proposed to be taken to control electricity supply, to the extent that such action may encourage a balance of supply and / or demand.

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