

FNAC DARTY



Press Release – June 28, 2017

FNAC DARTY presents organizational plan for its head office

FNAC DARTY management presented the organizational plan for the Group's future head office to its staff representative bodies today.

Under the "one Group, two brands" principle, this plan is based on a unified structure for France, built on:

- a single Sales Department for the two brands, supported by a "purchasing" division and a cross-company "sales development" division used by all of the product sectors. The present sales organizations will be maintained for the products and services that are most specific to each brand (Cultural for Fnac and Kitchen offerings for Darty).
- a single Marketing and E-commerce Department for the Group, with a Brand Department for each banner,
- a single Operating Department responsible for developing a global vision for the network of Fnac and Darty stores,
- a customized organization of the services provided: the Services Department will be responsible for marketing products and services and defining the Group's service policy (including its after-sales services); the Group Operations Department will be responsible for operational implementation of the services.

The following single corporate functions would be implemented for both brands: one Group HR Department, one Finance Department, one Group Operations Department, one Information Systems Department, one Strategy Department and one Communications Department.

There would be 1,495 permanent jobs at Fnac Darty Group head office. 111 jobs currently held would be removed, with 86 new ones created and offered firstly to employees affected by these layoffs.

A voluntary departure plan will open to employees at the end of the social process. The departures will therefore be on an exclusively voluntary basis, with no forced departure phase. A full raft of initiatives to support the reorganization will be proposed and discussed with the trade union organizations.

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About Fnac Darty - Operating in nine countries, Fnac Darty is a European leader in the retail of entertainment and leisure products, consumer electronics and household appliances. As of December 2016, the group has a multi-format network of 664 stores, including 455 in France, and is ranked France's second most visited e-commerce site (more than 13.6 million unique visitors per month) with its two retail websites, fnac.com and darty.com. A standard-setting omni-channel retailer, Fnac Darty posted pro forma revenues of €7.4 billion in 2016.