
EDF partially waives one of the conditions precedent contained in the Areva NP acquisition agreement

Wednesday, 12 July 2017 – EDF has decided to waive the condition precedent specified in the Areva NP acquisition agreement concerning the absence of anomalies on the primary circuit on the European Pressurised Reactor (EPR) at Flamanville 3, with respect to the carbon segregation identified in parts of the reactor vessel.

The decision follows the draft opinion issued on 28 June 2017 by the Board of the French Nuclear Safety Authority (ASN) on the justification of the EPR vessel at Flamanville 3.

The finalisation of the deal, scheduled for the second half of 2017, remains subject to the fulfilment of the entire condition precedent concerning the absence of anomalies on the primary circuit and the satisfactory completion of quality audits at the Le Creusot, Saint-Marcel and Jeumont plants.

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.1 million customers, of which 26.2 million in France. The Group generated consolidated sales of €71 billion in 2016. EDF is listed on the Paris Stock Exchange.

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