

Paris, July 13, 2017

Result of the option to receive the 2016 dividend in shares

The Annual General Meeting of BOURBON Corporation shareholders held on May 23, 2017 approved the payment of the dividend for 2016 of €0.25 per share and that each shareholder can choose to receive the dividend either in cash or in new shares.

The period for exercising the option ran from June 8, 2017 to June 30, 2017, inclusive. At the end of the option period, the shareholders who have elected to receive the payment of the dividend in shares represented 55.28% of BOURBON Corporation shares.

1,156,611 new shares will be issued on July 17, 2017, representing 1.52% of the share capital and 0.91% of the voting rights of the company based on the total number of shares and voting rights as of May 31, 2017.

The settlement and delivery of the new shares as well as their admission to trading on the Euronext Paris will occur on July 17, 2017. The shares will carry immediate dividend rights and will be fully fungible with existing shares already listed.

For shareholders who did not opt for a dividend payment in shares, the dividend shall be paid in cash also on July 17, 2017.

About BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 9,300 skilled employees. Through its 37 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides two operating activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In 2016, BOURBON'S revenue came to €1,102.6 million and as of December 31, 2016, the company operated a fleet of 514 vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

CONTACTS

BOURBON

Investor relations, analysts, shareholders

+33 140 138 607

investor-relations@bourbon-online.com

Corporate Communications

Christelle Loisel

+33 491 136 732

christelle.loisel@bourbon-online.com

Media relations agency

Publicis Consultants

Vilizara Lazarova

+33 144 824 634

vilizara.lazarova@consultants.publicis.fr