

PRESS RELEASE

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The VINCI Airports-ORIX-Kansai Airports joint venture is named preferred bidder for the Kobe airport in Japan

- A 42-year concession starting on 1 April 2018
- VINCI continues to expand its operations in Japan following the granting of the concession for the two airports, Kansai International and Osaka Itami, in April 2016
- An integrated approach to serving the three large cities in the Kansai region: Osaka, Kobe and Kyoto

The city of Kobe today named as preferred bidder for the 42-year Kobe airport concession contract the joint venture formed by VINCI Airports, the world's fourth-largest airport operator; ORIX Corporation, the leading Japanese integrated financial services company; and Kansai Airports*, the concessionaire for two airports in Japan's Kansai region, with VINCI Airports (40%) and ORIX Corporation (40%) as its two main shareholders.

Opened in 2006 and built on an artificial island in Osaka Bay, the Kobe airport is the Kansai region's third-largest airport. The concession contract is expected to be awarded in the early autumn of 2017, with the joint venture taking over operation in April 2018.

This achievement marks a further step in VINCI Airports' international expansion and confirms the VINCI subsidiary's successful establishment in Japan. Via the Kansai Airports company, VINCI Airports took over the 44-year Kansai International and Osaka Itami concessions on 1 April 2016. The two airports, which handled 40 million passengers in 2016, together form Japan's second-largest airport facility.

As the leading tourist gateway to Japan, the Kansai region is home to the country's main tourist centres, including the old imperial city of Kyoto, the port city of Kobe, the commercial and administrative centre of Osaka and the ancient capital city of Nara. The Kansai airports benefit from the robust growth of tourism in Japan as well as the increase in business activity by the low-cost carriers, which are gaining market share.

To support this development, the joint venture aims at operating the three airports – Kansai International, Osaka Itami and Kobe – in an integrated fashion. This will give the Kobe airport the benefit of the other two airports' resources in order to expand traffic and improve service quality.



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*As of April 1, 2016, Kansai Airports succeeded the operating rights of Kansai International Airport ("KIX") and Osaka International Airport ("ITM") from New Kansai International Airport Company ("NKIAC") and commenced business as an operating company for the two airports. Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members. In 2016, Kansai Airports welcomed over 40 million passengers.

About VINCI Airports

VINCI Airports, a top 5 global player in the international airport sector, manages the development and operations of 35 airports: 13 in France, 10 in Portugal (including the hub of Lisbon), 3 in Cambodia, 2 in Japan, 6 in Dominican Republic and Santiago airport in Chile. In March 2017, VINCI Airports was awarded the concession of Salvador's airport in Brazil. Served by more than 200 airlines, VINCI Airports' network handled 132 million passengers in 2016. Through its expertise as a comprehensive integrator and the professionalism of its 11,000 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new construction. In 2016, its consolidated revenue amounted to €1.05 bn. More comprehensive information is available on www.vinci-airports.com

About VINCI

VINCI is a global player in concessions and construction, employing more than 183,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. Based on that approach, VINCI's ambition is to create long-term value for its customers, shareholders, employees, partners and society in general.