

Paris, 25 July 2017

Distribution of an interim dividend

The Board of Directors of CTE, meeting on 25 July 2017, decided to distribute an interim cash dividend of €0.11 per share for the current 2017 financial year.

The interim dividend will be paid on 1st august 2017.

Contact details: Tel : + 33 (0)1 40 42 40 09

About Coentreprise de Transport d'Electricité

Coentreprise de Transport d'Electricité is a holding company which holds 100% of the share capital of RTE Réseau de Transport d'Electricité.

Coentreprise de Transport d'Electricité is held at 50.1% by EDF, 29.9% by Caisse des Dépôts et Consignations, and at 20% by CNP Assurances.

RTE Réseau de Transport d'Electricité

RTE Réseau de Transport d'Electricité is the operator of the French electrical power transmission network which it also owns, maintains and develops. As such, it principally performs the following three functions:

- manages power flows: RTE Réseau de Transport d'Electricité is responsible for the supply/demand balance and makes adjustments, manages electricity flows and manages access rights to international interconnections, in collaboration with neighbouring network operators. It mobilizes reserves and compensates for losses. It makes the necessary accounting adjustments and resolves imbalances;
- manages the transmission infrastructure: RTE Réseau de Transport d'Electricité operates and maintains the public transmission network and is responsible for its development, for minimizing costs for the community and for ensuring the safety of the system, people and property; and
- guarantees access to the transmission network: RTE Réseau de Transport d'Electricité enters into contracts with transmission network users on the basis of network access tariffs and in accordance with rules of non-discrimination.

In addition, Article L111-46 of the French Energy Code authorises RTE Réseau de Transport d'Electricité to participate in the identification and the analysis of any action proposed to be taken to control electricity supply, to the extent that such action may encourage a balance of supply and / or demand.

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