

Press release

28.07.2017

Altran acquires NEXT Ingegneria dei Sistemi, an Italy-based embedded software engineering company

- NEXT complements the capabilities of Altran in embedded software, a rapidly growing segment
- The transaction reinforces Altran's leadership in Italy, a key market for the Group
- The combination of Altran and NEXT will enable the delivery of end-to-end embedded hardware and software solutions to clients in the Defense & Aerospace sector

Altran has today announced the acquisition of NEXT Ingegneria dei Sistemi, an Italy-based embedded software company which provides its customers with advanced software products and services. The company primarily serves the Defense, Aerospace and Rail industries. Its client portfolio includes notably key industry players such as Leonardo, Telespazio, Thales Alenia Space or Bombardier Transportation.

The acquisition of NEXT reinforces Altran's hardware-focused positioning in the embedded domain with deep software expertise such as Ground Segment Software development and IP-based products in software security & safety. Founded in 1999 and headquartered in Rome with operations across Italy, NEXT has a total workforce of circa 230 employees.

Commenting on this acquisition, Dominique Cerutti, Chairman & CEO of the Altran Group stated: *"I am delighted to announce the acquisition of NEXT. The combined technical and well recognized capability of Altran and NEXT will boost growth in Italy when channeled by our sales engine. With the acquisition of NEXT, we not only reinforce our leadership in the country, but also create a unique embedded offer in and beyond the Defense & Aerospace sector."*

Mr. Chiarini, Co-founder, President and CEO of NEXT, added: *"I am proud that our organization is joining Altran, the leader in engineering and innovation services in Italy. We have known Altran for a long time and, throughout these years, we have nurtured mutual admiration and respect, which form the basis of our collaboration going forward."*

NEXT is currently held by the three co-founders and their families. The acquisition is subject to customary closing conditions.

Legal and Financial Information:

Altran advisors:

- Legal and Legal Due Diligence: K&L Gates
- Financial, Tax and Human Resources Due Diligence: PwC

About Altran

As a global leader in Engineering and R&D services (ER&D), Altran offers its clients a new way to innovate by developing the products and services of tomorrow. Altran works alongside its clients on every link in the value chain of their project, from conception to industrialization. For over thirty years, the Group has provided its expertise to key players in the Aerospace, Automotive, Defence, Energy, Finance, Life Sciences, Railway, and Telecom sectors, among others. In 2016, the Altran group generated revenues of €2.120bn. With a headcount of more than 30,000 employees, Altran is present in more than 20 countries.

www.altran.com

About NEXT Ingegneria dei Sistemi

Founded in 1999 and based in Rome, NEXT is an engineering and innovation services company specialized in software for Defense and Aerospace sectors. NEXT operates on the market supplying turnkey products and services, and planning software package through the most advanced platforms.

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