

Monthly information relating to the total number of shares and voting rights comprising the share capital

Article L 233-8-II of the Commercial Code and Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
August 31, 2017	77,499,214	128,759,919 **	128,309,163 **
July 31, 2017	77,499,214	128,759,781 **	128,324,162 **
June 30, 2017	76,342,603	127,557,989 **	127,127,859 **

^{*} The theoretical (or gross) number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.)

This information is also available on the BOURBON website "Investors", "Regulated information": www.bourbonoffshore.com/en/investors/regulated-information

^{**} Application of law 2014-384 of March 29, 2014 to regain the real economy "Florange law" as of April 3, 2016: registered shares held for more than 2 years acquire the right to double votes.