

Press Release

19 September 2017 - N° 24

The SCOR Corporate Foundation for Science announces the winners of two risk economics awards during the EGRIE seminar

During the 44th annual seminar of the European Group of Risk and Insurance Economists (EGRIE), two awards sponsored by the SCOR Corporate Foundation for Science and the SCOR group were presented on Monday 18 September 2017:

- The *SCOR-Geneva Risk and Insurance Review Best Paper Award* was presented to Michel Denuit, Louis Eeckhoudt, Liqun Liu and Jack Meyer for their article titled "Tradeoffs for Downside Risk-Averse Decision-Makers and the Self-Protection Decision";
- The *SCOR-EGRIE Young Economist Best Paper Award*¹ was presented to Sebastian Ebert for his article titled "Decision Making When Things Are Only a Matter of Time".

These two awards are coordinated under the auspices of the research chair "Risk Markets and Value creation", which links IDEI (Institute of Industrial Economics, Toulouse), the Risk Foundation and Paris-Dauphine University. The "Risk Markets and Value creation" chair is sponsored by the SCOR group and supported by the SCOR Corporate Foundation for Science. The jury for the *SCOR-Geneva Risk and Insurance Review Best Paper Award* was chaired by the chief editors of the Geneva Risk and Insurance Review: Michael Hoy, Professor of Economics at the University of Guelph, Canada, and Nicolas Treich, Research Director Toulouse School of Economics (INRA), France. The jury for the *SCOR-EGRIE Young Economist Best Paper Award* was chaired by the Executive Secretary of EGRIE, Michael Hanselmann, a researcher at the Institute for Risk Management and Insurance, Ludwig-Maximilians University, Munich.

André Lévy-Lang, Chairman of the SCOR Corporate Foundation for Science, comments: *"In 2017, the two SCOR-EGRIE awards have been won by innovative and highly valuable theoretical papers on risk-aversion behavior and the temporal dimensions of risk, which lead to the clarification and generalization of seminal risk economics theorems."*

Philippe Trainar, Director of the SCOR Corporate Foundation for Science, comments: *"The SCOR Foundation for Science is proud to reward the work of Michel Denuit, Louis Eeckhoudt, Liqun Liu, Jack Meyer and Sebastian Ebert, which contributes to the development of risk research in fields that should have significant applications for insurance and reinsurance."*

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The SCOR Corporate Foundation for Science, created in 2011, is a concrete example of SCOR's long-term commitment to supporting risk research and the dissemination of risk-related knowledge. It promotes and finances research through funding, awards and conferences.

¹ Open to economists under 40 years of age.

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The **European Group of Risk and Insurance Economists (EGRIE)**, created by the Geneva Association in 1973, is a non-profit organization dedicated to promoting research on risk and insurance. It notably publishes the Geneva Risk and Insurance Review and organizes scientific conferences.

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