



## Press release

*Saint-Quentin-Fallavier – October 16, 2017 – 8 am*

### **Acquisition project of the Vortice France business**

Axelair, a subsidiary of Thermador Groupe, has entered into exclusive negotiations with its main industrial partner, Vortice, based in Tribiano (Milan), Italy, for the acquisition of the business and the stock of Vortice France based in Créteil, France.

Vortice France reported €1.8m turnover in 2016 and currently employs 6 people.

During the first half of 2017 Axelair reported turnover of €1.3m and a headcount of 6.

This commercial and logistical merger of the organizations would produce a stronger team to follow-up and develop sales of Vortice products in a coherent manner through its 4 main French market distribution channels: electrical equipment traders, heating and sanitation traders, Web business and OEM.

Vortice is a multinational group, specialized in the design, manufacture and distribution of materials for ventilation, air treatment, heating and air conditioning. It employs 300 people worldwide and operates in Europe, Asia and South America.