

TURNOVER AT SEPTEMBER 30, 2017 : +12.5%

In thousands of euros	2017	2017 constant scope	2016	Variation 2017/2016	Variation 2017/2016 constant scope
1st quarter	68 513	67 942	59 776	+14.6%	+13.7%
2d quarter	71 241	69 637	64 637	+10.2%	+7.7%
3rd quarter	63 012	59 564	55 819	+12.9%	+6.7%
Total at 30 September	202 766	197 143	180 232	+12.5%	+9.4%
Breakdown by business:					
Jetly, pumps	37 325	37 325	36 058	+3.5%	+3.5%
Sferaco, valves	36 671	36 671	33 526	+9.4%	+9.4%
Thermador, accessories for central	28 539	28 539	26 175	+9.0%	+9.0%
Mecafer and Domac, heavy tools in DIY stores*	23 177	19 021	17 444	+32.9%	+9.0%
PBtub, tubes in synthetic materials	18 692	18 692	17 363	+7.7%	+7.7%
Dipra, pumps and plumbing in DIY	16 641	16 641	15 808	+5.3%	+5.3%
Thermador International	16 079	16 079	14 644	+9.8%	+9.8%
Sectoriel, motorised valves and air compressors	13 550	13 550	12 536	+8.1%	+8.1%
Aello, equipment for swimming	4 472	4 472	1 443	+209.9%	+209.9%
Isocel, components for boilers	4 038	4 038	3 774	+7.0%	+7.0%
Axelair, ventilation equipment	1 878	1 878	1 152	+63.0%	+63.0%
Sodeco Valves industrial valves	1 467				
Other structures	237	237	309	-23.3%	-23.3%

* 2017 turnover taking into account acquisition of Domac by Mecafer since March 1, 2017, consolidated since March 1, 2017 and acquisition of Sodeco Valves by Thermador Groupe since August 31, 2017, consolidated since September, 1 2017.

BUSINESS AND PROSPECTS

Our 2017 watering pumps sales clustered around May, June and July, with the counterpoint of deflated third quarter figures for Jetly and Dipra. Over that period however, the Group's consolidated turnover did show 6.7% growth (excluding external growth), compared to 10.6% in the first half. This confirms that the companies of the Group that sell equipment to the finishing trades of the construction industry are well positioned to make the most of the recovery observed amongst our wholesaler customers.

To summarise, since the beginning of the year we have recorded organic growth at an average of 9.4% and an even better improvement in operating profit.

We think that this favourable market context, the development of our product ranges and the proven return of inflation will support our growth over the coming months.

You can find our complete press release on our website www.thermador-groupe.fr