



## Press release

Saint-Quentin-Fallavier – October 30, 2017 – 5.45 p.m.

### **Acquisition project of Groupe Valfit**

Sferaco, a subsidiary of Thermador Groupe, has opened up negotiations with Mr Bitsch and Mr Gueli for the purchase of 100% of the shares in Groupe Valfit, a company based in Bussy Saint-Georges, wishing to conclude this deal by the end of January 2018 at the latest.

Groupe Valfit sells to specialized wholesalers a targeted range of connectors, meters and valves, a perfect complement to Sferaco's construction and industrial product lines.

In 2016 Groupe Valfit reported €5.9m turnover, €500,000 EBITDA and €400,000 net profit. On December 31, 2016, its net cash position was €1.2m.