

## GROUP CASINO ASSIGNED FIRST TIME RATING BY MOODY'S

To comply with the rating agency rotation recommended by the European regulatory body,

Casino Group has mandated Moody's Investors Service (Moody's) to assess the credit worthiness of the group.

Moody's assigned today a rating of Ba1 with stable outlook to Casino Guichard Perrachon S.A. and its bond obligations. This new rating is based on the recognition of (i) the group's unique multi-format retail strategy, (ii) its leading position in Latam representing a source of diversification of its revenue base, and (iii) its key achievements in the E-commerce segment.

The group cancelled today its agreement with the rating agency Fitch Ratings and requested that Fitch's credit ratings be withdrawn.

Casino Group remains rated by Standard & Poor's and the agency confirmed its BB+ rating with stable outlook on 24th April 2017.

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