

PRESS RELEASE

KLEPIERRE CLOSES BOND TENDER OFFER

Paris – December 7, 2017

On December 6, 2017, Klépierre closed the tender offer it launched on November 28, 2017 for four bonds:

- a €500-million bond issued by Klépierre SA maturing in September 2019 (of which €309.9 million were outstanding) and offering a 2.75% coupon (FR0011321405);
- a €500-million bond issued by Corio N.V. maturing in February 2021 (of which €324.642 million were outstanding) and offering a 3.25% coupon (XS0896119384);
- a €600-million bond issued by Klépierre SA. maturing in March 2021 and offering a 4.75% coupon (FR0011019397);
- an €85-million bond issued by Corio NV maturing in December 2022 and offering a 3.516% coupon (XS0864386825);

The aggregate nominal amount tendered on the four bonds amounted to €96.7 million.

As a reminder, this transaction was launched in parallel with the placement of a 15-year, €500 million bond. The new bond was priced at 50 basis points (bps) above the swap rate, which translates into a coupon of 1.625%.

Natixis, NatWest Markets and Société Générale acted as dealer managers in the tender offer.



AGENDA

February 7, 2018 Full-year 2017 earnings (press release after market close)
April 24, 2018 Annual General Meeting of shareholders

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ABOUT KLÉPIERRE

The leading pure play shopping center property company in Europe, Klépierre combines development, property and asset management skills. The company's portfolio is valued at €23.3 billion at June 30, 2017 and comprises large shopping centers in 16 countries in Continental Europe which together host 1.1 billion visitors per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120, and figures in CDP's "A-list". These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information: www.klepierre.com

This press release is on the Klépierre website: www.klepierre.com