

Rueil-Malmaison, 21 December 2017

VINCI Energies acquires PrimeLine Utility Services, a U.S. company specialising in the energy and telecommunications infrastructure sectors

- PrimeLine Utility Services generated revenue of \$506 million pro forma (about €430 million) in 2016
- This acquisition boosts VINCI Energies' position in North America

VINCI Energies, the VINCI subsidiary specialising in energy and information and communication technology (ICT) services, has reached an agreement with private equity investment firm First Reserve and PrimeLine Utility Services management, to acquire the company. The agreement, which covers acquisition of all PrimeLine Utility Services shares, is subject to approval by the US regulatory authorities.

In the United States, PrimeLine Utility Services is a leading provider of engineering, comprehensive new construction, maintenance, repair and upgrade services for the electric grid (transmission, substation and distribution), as well as a similarly broad suite of turnkey services for natural gas utilities. In the telecommunications market, services focus on building out wireless and wireline network infrastructure. PrimeLine Utility Services operates from 50 sites across 25 states in the eastern and southern United States. The company employs 2,900 people and serves more than 150 customers. PrimeLine Utility Services generated \$506 million pro forma (about €430 million) in revenue in 2016.

This acquisition reflects VINCI Energies' strategy of deploying its business activities in North America and expanding the energy infrastructure activities provided by its Omexom brand. In the United States, VINCI Energies already operates in the industrial and telecommunication sectors, especially through its subsidiaries INP, Redtoo and Mentor.

VINCI Energies Chairman and Chief Executive Officer Yves Meignié said: "With this significant acquisition, VINCI Energies ends a year of highly intensive external growth aimed at gaining a foothold in new regions and continuing to develop the business. With the acquisition of PrimeLine Utility Services, our Omexom brand is strengthened and becomes a global provider operating on all the continents and representing a revenue of nearly €3 billion."

In 2017, VINCI Energies has conducted 30 external growth transactions, corresponding to total business activity of €1.6 billion.

The United States constitutes the VINCI Group's fourth-largest market. The Group's subsidiaries VINCI Concessions, VINCI Construction, Eurovia and VINCI Energies all operate there. In December 2016, VINCI officially opened its first public-private partnership highway in the United States, the Ohio River Bridges East End Crossing, which links Indiana and Kentucky. At the end of 2016, Eurovia won the contract to renovate and widen the I-85 interstate highway in Spartanburg and Cherokee Counties, South Carolina.

About VINCI Energies

In a world undergoing constant change, VINCI Energies focuses on connections, performance, energy efficiency and data to fast-track the rollout of new technologies and support two major changes: the digital transformation and the energy transition. With their strong regional roots and agile organisational structure, VINCI Energies' business units boost the reliability, safety and efficiency of energy, transport and communication infrastructure, factories and buildings.

2016: €10.2 billion revenue // 64,500 employees // 1,600 business units // 52 countries

www.vinci-energies.com

About VINCI

VINCI is a global player in concessions and construction, employing more than 183,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to create long-term value for its customers, shareholders, employees, and partners and for society at large.

www.vinci.com

About First Reserve

First Reserve is a leading global private equity investment firm exclusively focused on energy. With over 30 years of industry insight, investment expertise and operational excellence, the Firm has cultivated an enduring network of global relationships and raised approximately USD \$31 billion of aggregate capital since inception. First Reserve has completed over 600 transactions (including platform investments and add-on acquisitions), creating several notable energy companies throughout the Firm's history. Its portfolio companies operate on six continents, spanning the energy spectrum from upstream oil and gas to midstream and downstream, including resources, equipment and services and associated infrastructure. Visit www.firstreserve.com for more information.

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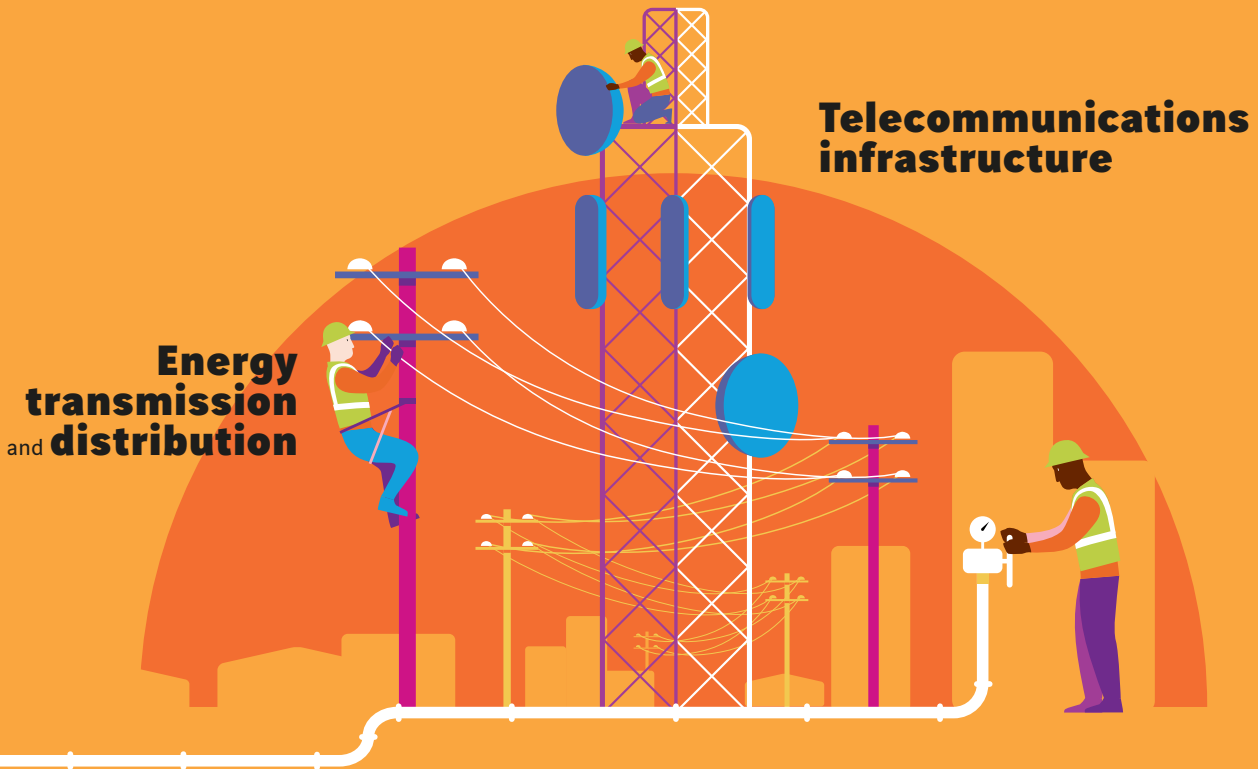
VINCI ENERGIES ACQUIRES PRIMELINE UTILITY SERVICES

 **\$506m**
(about €428m)
pro forma revenue
in 2016

 Operating at
50 sites
across 25 states

 **2,900**
employees

 Over
150 customers



Goal

To boost VINCI Energies' position in
North America

