



Capital increase of €1.6M reserved for Tinavi Medical Technologies

SPINEWAY, specialist in surgical implants and instruments for treating disorders of the spinal column (spine), announces the exercise by Tinavi Medical Technologies (a Chinese company) of share purchase warrants representing €1.6M.

In accordance with the agreement entered into in September 2016, on 27 December 2017, Spineway's Board of Directors approved and recorded the completion of a capital increase reserved for Tinavi Medical Technologies through the issuance of 390 784 new shares without preferential subscription rights representing €1.6M.

This capital increase was fully subscribed for by TINAVI Medical Technologies, which now holds 17.36% of Spineway's capital and 10.59% of its voting rights. The 390 784 new shares will be admitted for trading on Euronext Growth on 2 January 2018.

Furthermore, the nomination of TINAVI Medical Technologies (or one of its representatives) as a Board member will be submitted at Spineway's next shareholders' meeting.

This press release is available in both English and French. In case of discrepancy, the French version shall prevail.

Find out all about Spineway at www.spineway.com

SPINEWAY IS ELIGIBLE FOR THE PEA-PME

Spineway designs, manufactures and markets innovative implants and surgical instruments for treating severe disorders of the spinal column.

Spineway has an international network of over 50 independent distributors and 90% of its turnover comes from exports.

Spineway, which is eligible for investment through FCPIs (French unit trusts specializing in innovation), received the OSEO Excellence award as well as the Deloitte Fast 50 award in 2011. Rhône Alpes INPI Patent Innovation Award (2013) – Talent INPI award (2015).

ISIN code: FR0011398874 – Euronext Growth

Contacts:



Investor Relations

David Siegrist – Finance Director
+33 (0)4 72 77 01 52
finance.dsg@spineway.com



ALSPW
LISTED
ALTERNEXT



Financial Communication

Jérôme Gacoin / Solène Kennis
+33 (0)1 75 77 54 68
skennis@aelium.fr