



VALLOUREC

French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of €915 975 520

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France

Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 09 January 2018

Monthly information relating to the total number of voting rights and shares comprising the share capital

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
31 December 2017	457 987 760	469 610 378	469 437 771
30 November 2017	451 238 005	462 770 922	460 117 315
31 October 2017	451 238 005	462 753 994	460 100 387
30 September 2017	451 238 005	462 755 415	460 101 798
31 August 2017	451 238 005	462 747 646	460 093 116
31 July 2017	451 238 005	462 748 766	460 084 168
30 June 2017	451 238 005	462 821 248	460 150 919
31 May 2017	451 238 005	462 778 752	460 108 343
30 April 2017	451 238 005	462 777 804	460 109 865
31 March 2017	451 238 005	462 773 368	460 106 429
28 February 2017	451 238 005	462 721 070	459 805 784
31 January 2017	451 238 005	462 721 497	459 828 681

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...).

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under “Capital & shareholding” or “information réglementée”:
<http://www.vallourec.com/FR/group/FINANCE/Pages/regulatedinformations.aspx>