

Tarkett expands its luxury vinyl tiles production capacity in North America and Europe by investing €70 million

PARIS, FRANCE, January 25, 2018 – [Tarkett](#), a worldwide leader in innovative and sustainable flooring and sports surface solutions, invests a total of 70 million euros over the next three years to expand its luxury vinyl tiles (LVT) production capacity in North America and Europe, while enhancing efficient and sustainable manufacturing.

In the United States, close to 50 million euros (\$60 million) will be invested over a three-year period to increase production capacity at two manufacturing facilities based in Florence (Alabama). This expansion addresses significant demand growth for Tarkett's vinyl modular flooring. Additionally, Tarkett will build a new distribution center in Florence. These operations are expected to create 50 new jobs.

"These investments will strongly optimize our equipment, increase our local luxury vinyl tiles (LVT) production capacity, improve our supply chain efficiency and enhance our customer service" said Jeff Fenwick, President, Resilient, Tarkett North America. "This is a strong signal of Tarkett's commitment to long-term growth and sustainability in North America."

In Europe, more than 20 million euros will be invested over the next three years in the manufacturing facilities, mainly in Luxemburg and Poland.

"These investments will further enhance our strong position in the European vinyl tiles market and facilitate our customers' access to unique and exclusive designs" said Fabrice Barthélemy, President of Tarkett EMEA.

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About Tarkett

With net sales of more than €2.7 billion in 2016, Tarkett is a global leader in innovative solutions for flooring and sports surfaces. Offering a wide range of products including vinyl, linoleum, carpet, rubber, wood & laminate, synthetic turf and athletic tracks, the Group serves customers in more than 100 countries worldwide. With 12,500 employees and 34 industrial sites, Tarkett sells 1.3 million square meters of flooring every day, for hospitals, schools, housing, hotels, offices, stores and sports fields. Committed to sustainable development, the Group has implemented an eco-innovation strategy and promotes circular economy. Tarkett is listed on Euronext Paris (compartment A, ISIN: FR0004188670, ticker TKTT) and is included in the following indices: SBF 120, CAC Mid 60. www.tarkett.com.

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