

Application of accounting standard IFRS15 "Revenue from Contracts with Customers"

The accounting standard IFRS15 "Revenue from Contracts with Customers" has been applicable since 1st January 2018. Orange will start communicating its financial results under this standard as from the Q1 2018 results.

In order to prepare for IFRS15 changes, Orange published on 30th January 2018 an overview of:

- the nature of the changes that will impact Orange's consolidated financial statements;
- the main changes to information disclosed in Orange's consolidated financial statements;
- the new key performance indicators that will be used by Orange; and
- an updated financial communications calendar.

The presentation is available on Orange's corporate website: www.orange.com

Unaudited restated figures for 2017 (revenues and adjusted EBITDA per quarter and per segment) will be provided mid-March 2018.

About Orange

Orange is one of the world's leading telecommunications operators with sales of 40,9 billion euros in 2016 and 152,000 employees worldwide at 30 September 2017, including 93,000 employees in France. Present in 29 countries, the Group has a total customer base of 269 million customers worldwide at 30 September 2017, including 208 million mobile customers and 19 million fixed broadband customers. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN). For more information on the internet and on your mobile: <u>www.orange.com</u>, <u>www.orange-business.com</u> or to follow us on Twitter: @orangegrouppr.

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