

Press Release

1 February 2018

Altran successfully completes the syndication of its €2,125m equivalent Senior Secured Term Loan B

Financing largely oversubscribed at attractive conditions

This syndication is a new important milestone in the acquisition of Aricent. The Senior Secured Term Loan B together with a €250 million Bridge Facility will be used to pay the purchase price in the context of the Aricent acquisition and to early redeem the Group's existing medium and long term debt.

This €2,125 million Term Loan B, maturity 2025, is split into two tranches: €1,880 million denominated in euros and €245 million denominated in US dollars. The two tranches have been largely oversubscribed by investors, particularly the US dollar tranche being more than 8 times oversubscribed. Pro forma of the €750m rights issue authorized by the January 26, 2018 shareholders meeting, margin on euros and US dollars tranches should respectively be 2.75% and 2.25% for the contemplated 3.25x leverage ratio. This new term loan will benefit from the absence of financial covenants.

Crédit Agricole Corporate and Investment Bank, Goldman Sachs International and Morgan Stanley & Co acted as Mandated Lead Arrangers for the transaction.

Altran's management reiterates its confidence that it will bring the Aricent acquisition to a successful conclusion by the end of first quarter 2018, in line with expectations.

Altran will publish its annual results for 2017 on 28 February 2018, and will unveil a new strategic plan at mid-year as part of an Investor Day.

About Altran

As a global leader in Engineering and R&D services (ER&D), Altran offers its clients a new way to innovate by developing the products and services of tomorrow. Altran works alongside its clients on every link in the value chain of their project, from conception to industrialization. For over thirty years, the Altran group has provided its expertise to key players in the Aerospace, Automotive, Defence, Energy, Finance, Life Sciences, Railway, and Telecom sectors, among others. In 2016, the Altran group generated revenues of €2.120 billion. With a headcount of more than 30,000 employees, Altran is present in more than 20 countries.

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