

**THE BOLLORÉ GROUP EXERCISES PART OF ITS CALL OPTIONS
ON VIVENDI SHARES**

The Bolloré Group, which held 34.7 million call options on Vivendi shares, today announces the exercise of 21.4 million options representing 1.7% of Vivendi's share capital, at an average exercise price of 16.57 euros, previously fixed in October 2016, i.e. a total of €354 million.

Following the exercise of its options, the Bolloré Group still holds 13.3 million call options giving entitlement to as many Vivendi shares, exercisable at any time at an average exercise price of €21.10 until June 25, 2019.

The Bolloré Group's stake in Vivendi, which represents 20.5% of the share capital and 29.5% of voting rights,¹ is unchanged.

¹ Including borrowed securities representing 2.7% of the share capital and the balance of the call options representing 1% of the share capital.