

VELCAN

Luxemburg, 2nd March 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017

Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 22nd FEBRUARY 2018 to 1st MARCH 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Place
22 Feb 2018	582	9,41	5 477	cancellation	Market
26 Feb 2018	466	9,39	4 378	cancellation	Market
27 Feb 2018	550	9,4	5 170	cancellation	Market
28 Feb 2018	528	9,32	4 921	cancellation	Market
1 st March 2018	555	9,34	5 184	cancellation	Market
Total	2 681	-	25 130	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

