

Luxemburg, 12th March 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 2nd MARCH 2018 to 9th MARCH 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
2 nd March 2018	581	9,4	5 461	cancellation	Euronext Growth Paris
5 th March 2018	600	9,42	5 652	cancellation	Euronext Growth Paris
6 th March 2018	145 975	9,2	1 342 970	cancellation	Euronext Growth Paris
7 th March 2018	606	9,25	5 606	cancellation	Euronext Growth Paris
8 th March 2018	600	9,25	5 554	cancellation	Euronext Growth Paris
9 th March 2018	604	9,27	5 559	cancellation	Euronext Growth Paris
Total	148 966	-	1 370 843	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on <u>www.velcan.lu</u>

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